

ORDINANCE 2007-06

AN ORDINANCE OF THE CITY OF BAINBRIDGE ISLAND WASHINGTON AMENDING THE 2007 BUDGET OF THE CITY (ORDINANCE 2006-27) AND PROVIDING FOR USES NOT INCLUDED IN THE 2007 BUDGET.

WHEREAS, on December 13, 2006, the City Council adopted the budget for 2007 by Ordinance 2006-27; and

WHEREAS, additional consideration has been given capital and certain operating accounts; now, therefore,

THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON, DO ORDAIN AS FOLLOWS:

SECTION 1. Ordinance 2006-27 and the 2007 budget are each amended as shown on the attached Exhibit A.

SECTION 2. The City's Finance Director is authorized and directed by this ordinance to make the necessary changes to the 2007 Budget. The Finance Director is further directed to make sufficient interfund equity transfers from the appropriate funds to cover the added amounts authorized by this ordinance.

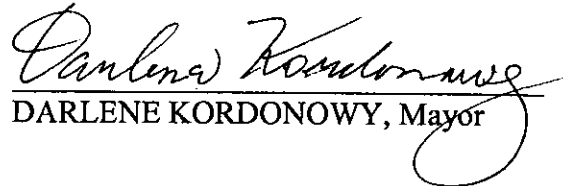
SECTION 3. The Finance Director is authorized and directed to properly account for the Building and Development Services activities of the City and to transfer such expenditures as are appropriate under Generally Accepted Accounting Principles from the General Fund to the Building and Development Services Fund and the SSWM Fund provided that such transfers do not authorize an increase in expenditures.

SECTION 4. A copy of this ordinance shall be transmitted to the Division of Municipal Corporations in the Office of the Washington State Auditor and to the Association of Washington Cities.


SECTION 5. This ordinance shall take effect and be in force five days from and after its passage, approval and publication as required by law.

PASSED by the City Council this 31st day of January 2007.

APPROVED by the Mayor this 12th day of February 2007.


DARLENE KORDONOWY, Mayor

ATTEST / AUTHENTICATE:


ROSALIND LASSOFF, City Clerk

| | |
|-----------------------------|-------------------|
| FILED WITH THE CITY CLERK: | January 18, 2007 |
| PASSED BY THE CITY COUNCIL: | January 31, 2007 |
| PUBLISHED: | February 7, 2007 |
| EFFECTIVE DATE: | February 12, 2007 |
| ORDINANCE NO.: | 2007-06 |

**EXHIBIT A
ORDINANCE NO. 2006-27
ADOPTING THE 2007 BUDGET**

BUDGET EXPENDITURES BY FUND:

| FUND NO. | FUND NAME | 2007 EXPENDITURES |
|-----------------|------------------------------------|------------------------------|
| 001 | GENERAL FUND | 15,577,533 |
| 101 | STREETS FUND | 2,718,431 |
| 103 | REAL ESTATE EXCISE | - |
| 104 | HOTEL / MOTEL | 62,500 |
| 108 | AFFORDABLE HOUSING | 351,000 |
| 201 | G.O. BOND REGULAR LEVY | 2,069,044 |
| 203 | L.I.D. BOND FUND | - |
| 301 | CAPITAL CONSTRUCTION FUND | 9,483,273 |
| 302 | L.I.D. CONSTRUCTION FUND | - |
| 401 | UTILITY FUND - WATER | 3,032,715 |
| 402 | UTILITY FUND - SEWER | 10,777,722 |
| 403 | UTILITY FUND - STORM WATER | 1,500,795 |
| 407 | BUILDING & DEVELOPMENT SERVICES | 3,264,379 |
| 502 | EQUIPMENT RENTAL | - |
| | TOTAL AVAILABLE TO THE CITY | 48,837,391 |
| 600 + | AGENCY FUNDS | - |
| | TOTAL BUDGETED EXPENDITURES | \$48,837,391 |

CITY OF BAINBRIDGE ISLAND - 2007 FINAL BUDGET

SUMMARY BY FUND

| FUND # | FUND | ESTIMATED BEGINNING BALANCE | REVENUES | NON-REV & TRANSFERS | EXPENDITURES | BUDGETED NON-EXP & TRANSFERS | ENDING BALANCE |
|-------------------------------------|---------------------------------|--|-------------------|------------------------------------|---------------------|---|-----------------------|
| 001 | GENERAL | 2,542,069 | 15,792,000 | 1,030,000 | 14,913,565 | 1,741,468 | 2,709,036 |
| 101 | STREETS | 3,186 | 1,538,000 | 1,180,000 | 2,383,931 | 334,500 | 2,756 |
| 103 | REAL ESTATE EXCISE TAX | 640,312 | 2,100,000 | - | - | 2,735,000 | 5,312 |
| 104 | HOTEL/MOTEL TAX | 31,197 | 81,000 | - | 62,500 | - | 49,697 |
| 108 | AFFORDABLE HOUSING | 353,452 | 160,000 | 150,000 | 351,000 | - | 312,452 |
| 201 | G O BOND | 9,131 | 560,000 | 1,500,000 | - | 2,069,044 | 87 |
| 203 | LID BOND | 33,682 | 285,000 | - | - | 300,000 | 18,682 |
| 301 | CAPITAL CONSTRUCTION | 4,273,189 | 1,330,000 | 4,072,000 | 1,000 | 9,682,273 | (8,084) |
| 302 | LID CAPITAL CONSTRUCTION | 14,534 | - | - | - | - | 14,534 |
| 401 | UTILITY - WATER | 2,810,560 | 2,678,000 | - | 2,039,787 | 992,927 | 2,455,845 |
| 402 | UTILITY - SEWER | 2,776,705 | 2,641,000 | 5,682,500 | 1,823,849 | 8,953,873 | 322,483 |
| 403 | UTILITY - STORM WATER | (144,258) | 1,633,000 | - | 1,165,062 | 335,733 | (12,053) |
| 407 | BUILDING & DEVELOPMENT SERVICES | 2,072 | 2,387,050 | 902,500 | 3,264,379 | - | 27,242 |
| 502 | EQUIPMENT RENTAL | 400,000 | - | - | - | - | 400,000 |
| TOTAL AVAILABLE TO THE CITY: | | 13,745,830 | 31,185,050 | 14,517,000 | 26,005,074 | 27,144,817 | 6,297,989 |
| 600+ | AGENCY FUNDS | - | - | 500,000 | - | 500,000 | - |
| OVERALL CHANGES : | | <u>13,745,830</u> | <u>31,185,050</u> | <u>15,017,000</u> | <u>26,005,074</u> | <u>27,644,817</u> | <u>6,297,989</u> |

CITY OF BAINBRIDGE ISLAND

MAYOR'S 2007 FINAL BUDGET

| | General | Streets | Special Revenue | Bonds | Capital & LID Construction | Water, Sewer, & SSWM Utilities | Building & Development Services | Equipment Rental | All Other Funds | TOTAL FOR 2007 |
|---|------------|-----------|-----------------|-----------|-------------------------------|-----------------------------------|------------------------------------|---------------------|--------------------|----------------|
| BEGINNING FUND BALANCE | 2,542,069 | 3,186 | 1,024,961 | 42,812 | 4,287,724 | 5,443,007 | 2,072 | 400,000 | - | 13,745,830 |
| REVENUES: | | | | | | | | | | |
| <i>Taxes</i> | 12,396,000 | 500,000 | 2,180,000 | 560,000 | - | - | - | - | - | 15,636,000 |
| <i>Fees & Service Charges</i> | 1,891,000 | 20,000 | 70,000 | - | - | - | 2,382,050 | - | - | 4,363,050 |
| <i>Intergovernment Revenue</i> | 684,500 | 565,000 | - | - | 1,330,000 | 229,000 | - | - | - | 2,808,500 |
| <i>Fines & Forfeits</i> | 285,500 | - | - | - | - | - | - | - | - | 285,500 |
| <i>Charges for Utility Services</i> | - | - | - | - | - | 5,748,000 | - | - | - | 5,748,000 |
| <i>Miscellaneous</i> | 350,000 | 448,000 | 15,000 | - | - | 675,000 | - | - | - | 1,488,000 |
| <i>Assessments</i> | - | - | - | 285,000 | - | 150,000 | - | - | - | 435,000 |
| <i>Investment Interest</i> | 185,000 | 5,000 | 76,000 | - | - | 150,000 | 5,000 | - | - | 421,000 |
| TOTAL REVENUES | 15,792,000 | 1,538,000 | 2,341,000 | 845,000 | 1,330,000 | 6,952,000 | 2,387,050 | - | - | 31,185,050 |
| OTHER SOURCES | | | | | | | | | | |
| <i>Loans/Sale of Bonds</i> | - | - | - | - | 4,072,000 | 5,682,500 | - | - | - | 9,754,500 |
| <i>Other External Sources</i> | 450,000 | - | - | - | - | - | - | - | - | 450,000 |
| <i>From other Funds and Sub-Funds</i> | 580,000 | 1,180,000 | 150,000 | 1,500,000 | - | - | 902,500 | - | 500,000 | 4,812,500 |
| TOTAL RESOURCES | 19,364,069 | 2,721,186 | 3,515,961 | 2,387,812 | 9,689,724 | 18,077,507 | 3,291,622 | 400,000 | 500,000 | 59,947,880 |
| EXPENDITURES: | | | | | | | | | | |
| <i>Salaries</i> | 5,565,045 | 909,631 | - | - | - | 1,720,451 | 1,650,801 | - | - | 9,845,928 |
| <i>Benefits</i> | 1,731,040 | 317,785 | - | - | - | 596,630 | 594,957 | - | - | 3,240,412 |
| <i>Supplies</i> | 506,321 | 159,014 | - | - | - | 410,573 | 22,997 | - | - | 1,098,905 |
| <i>Professional Services</i> | 2,378,068 | 78,500 | 196,000 | - | - | 870,093 | 95,000 | - | - | 3,617,661 |
| <i>Other Services & charges</i> | 3,950,515 | 904,601 | 217,500 | - | 1,000 | 819,854 | 900,624 | - | - | 6,794,095 |
| <i>Intergovernment</i> | 782,575 | 14,400 | - | - | - | 611,098 | - | - | - | 1,408,073 |
| <i>Other Expenditures</i> | - | - | - | - | - | - | - | - | - | - |
| OPERATING EXPENDITURES | 14,913,565 | 2,383,931 | 413,500 | - | 1,000 | 5,028,699 | 3,264,379 | - | - | 26,005,074 |
| NON-OPERATING EXPENDITURES | | | | | | | | | | |
| <i>Capital Equipment</i> | 117,000 | 334,500 | - | - | - | 238,500 | - | - | - | 690,000 |
| <i>Capital Projects</i> | 363,000 | - | - | - | 9,482,273 | 9,255,073 | - | - | - | 19,100,346 |
| <i>Debt Service</i> | 183,968 | - | - | 2,069,044 | - | 788,960 | - | - | - | 3,041,971 |
| <i>Other Non-Operating Expenditures</i> | - | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENDITURES | 15,577,533 | 2,718,431 | 413,500 | 2,069,044 | 9,483,273 | 15,311,232 | 3,264,379 | - | - | 48,837,391 |
| OTHER USES | | | | | | | | | | |
| <i>Interfund Loan Repayment/Impact Fees</i> | - | - | - | - | - | - | - | - | - | - |
| <i>To other Funds and Sub-Funds</i> | 1,077,500 | - | 2,735,000 | 300,000 | 200,000 | - | - | - | 500,000 | 4,812,500 |
| TOTAL OTHER USES | 1,077,500 | - | 2,735,000 | 300,000 | 200,000 | - | - | - | 500,000 | 4,812,500 |
| ENDING FUND BALANCE | 2,709,036 | 2,756 | 367,461 | 18,769 | 6,451 | 2,766,276 | 27,242 | 400,000 | - | 6,297,989 |
| TOTAL USES | 19,364,069 | 2,721,186 | 3,515,961 | 2,387,812 | 9,689,724 | 18,077,507 | 3,291,622 | 400,000 | 500,000 | 59,947,880 |