

ORDINANCE 2007-40

AN ORDINANCE OF THE CITY OF BAINBRIDGE ISLAND WASHINGTON AMENDING THE 2007 BUDGET OF THE CITY (ORDINANCE 2006-27) AND PROVIDING FOR USES NOT FORESEEN AT THE TIME THE 2007 BUDGET WAS ADOPTED.

WHEREAS, on December 13, 2006, the City Council adopted the budget for 2007 by Ordinance 2006-27; and

WHEREAS, a number of situations have occurred during 2007 which required the City to expend money on items, projects and categories not included in the 2007 Budget; now, therefore,

THE CITY COUNCIL OF THE CITY OF BAINBRIDGE ISLAND, WASHINGTON, DO ORDAIN AS FOLLOWS:

SECTION 1. Ordinance 2006-27 and the 2007 budget are each amended as shown on the attached Exhibit A.

SECTION 2. The City's Finance Director is authorized and directed by this ordinance to make the necessary changes to the 2007 Budget. The Finance Director is further directed to make sufficient interfund equity transfers from the appropriate funds to cover the added amounts authorized by this ordinance.

SECTION 3. The Finance Director is authorized and directed to properly account for the Building and Development Services activities of the City and to transfer such expenditures as are appropriate under Generally Accepted Accounting Principles from the General Fund to the Building and Development Services Fund and the SSWM Fund provided that such transfers do not authorize an increase in expenditures.

SECTION 4. The 2007 Budget appropriations shall be reduced by all amounts carried over from 2007 into 2008 (which are not included in Exhibit A).

SECTION 5. A copy of this ordinance shall be transmitted to the Division of Municipal Corporations in the Office of the Washington State Auditor and to the Association of Washington Cities.


SECTION 6. This ordinance shall take effect and be in force five days from and after its passage, approval and publication as required by law.

PASSED by the City Council this 28th day of November 2007.

APPROVED by the Mayor this 30th day of November 2007.


DARLENE KORDONOWY, Mayor

ATTEST / AUTHENTICATE:


ROSALIND D. LASSOFF, City Clerk

FILED WITH THE CITY CLERK:	November 5, 2007
PASSED BY THE CITY COUNCIL:	November 28, 2007
PUBLISHED:	December 5, 2007
EFFECTIVE DATE:	December 10, 2007
ORDINANCE NO:	2007-40