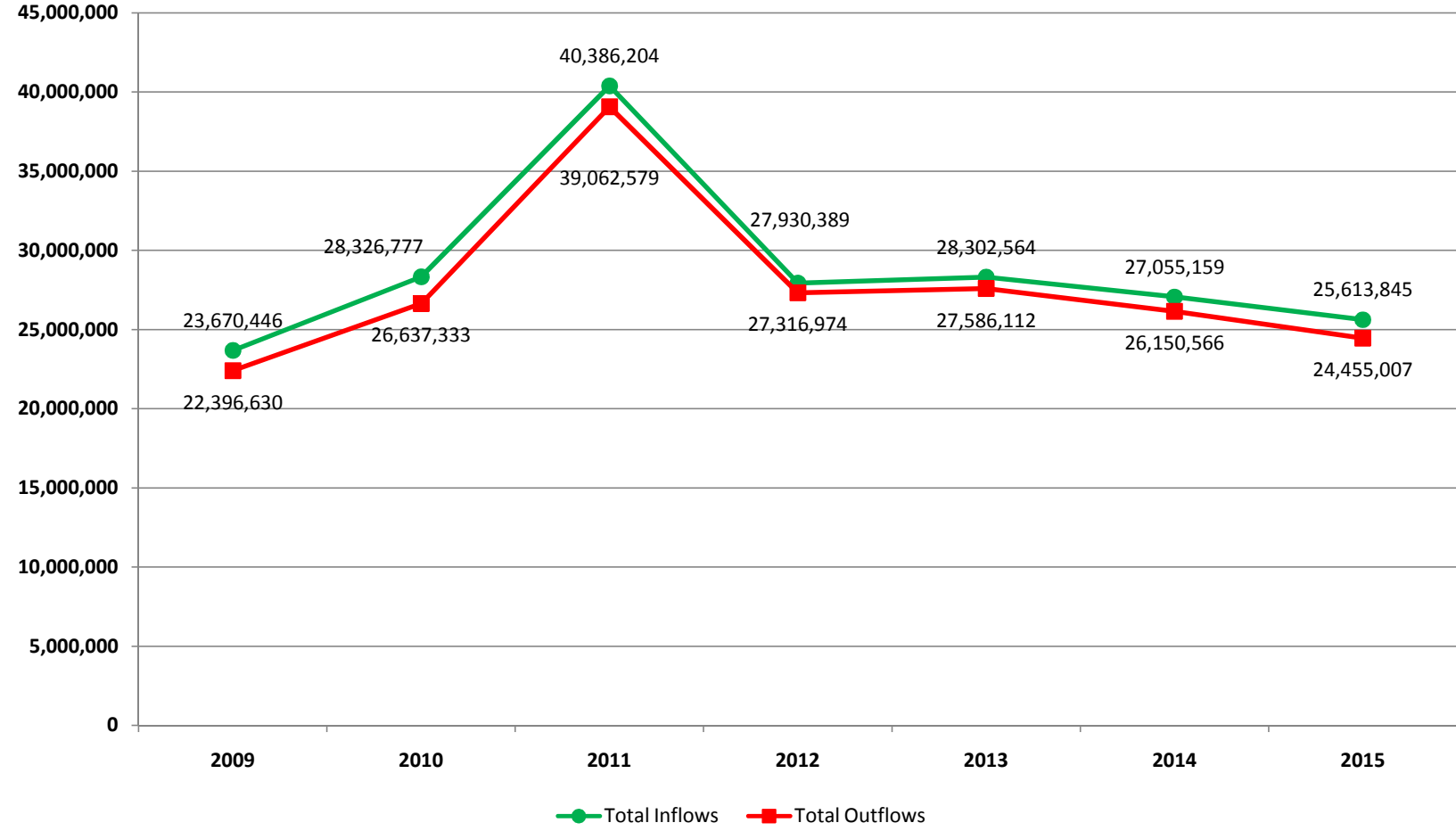
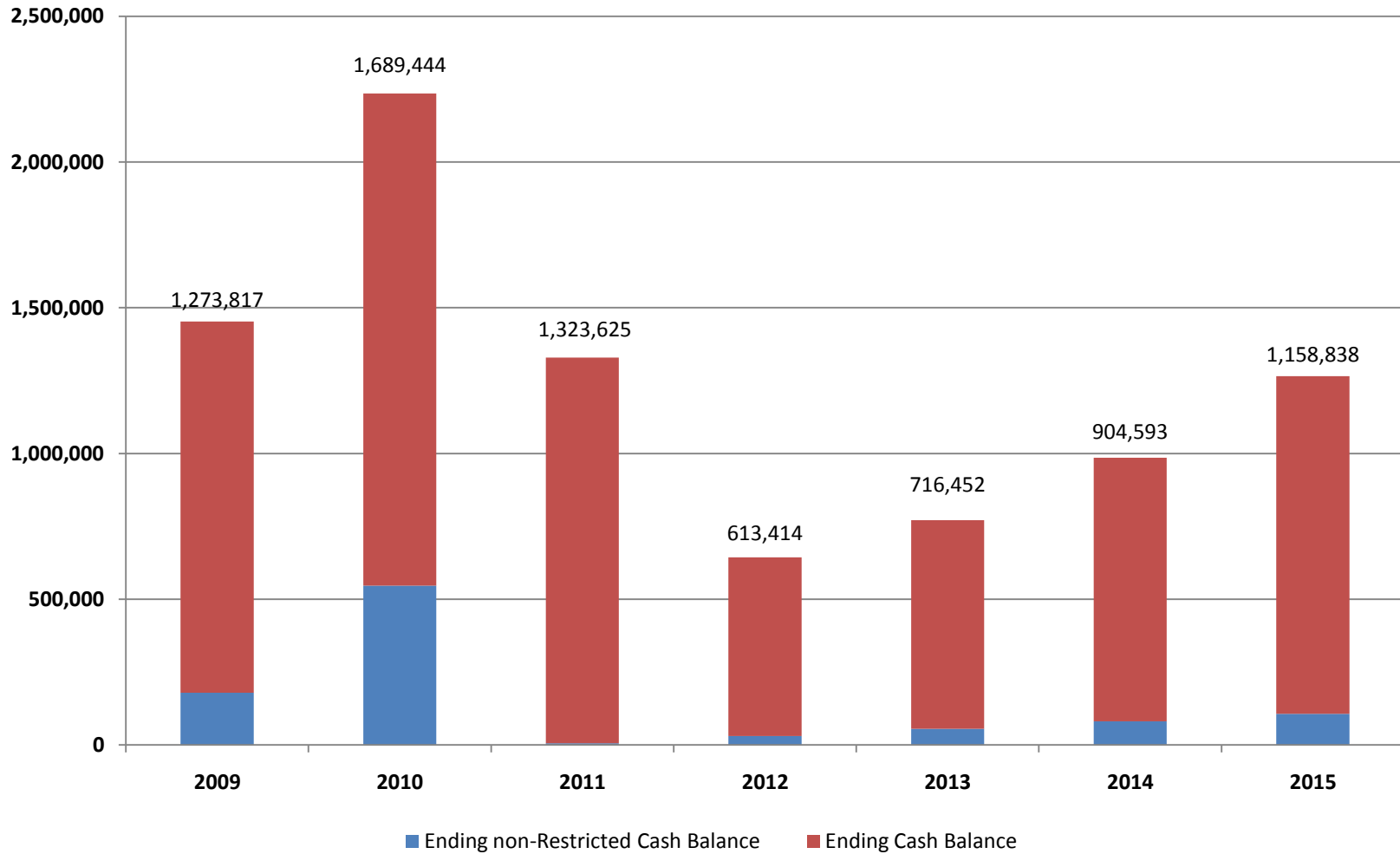


COBI 2009 - 2015 Cash Flow Monitoring Tax-Supported



COBI 2009 - 2015 Cash Balance Monitoring Tax-Supported



City of Bainbridge Island 2009 - 2015 Financial Capacity Analysis - TAX

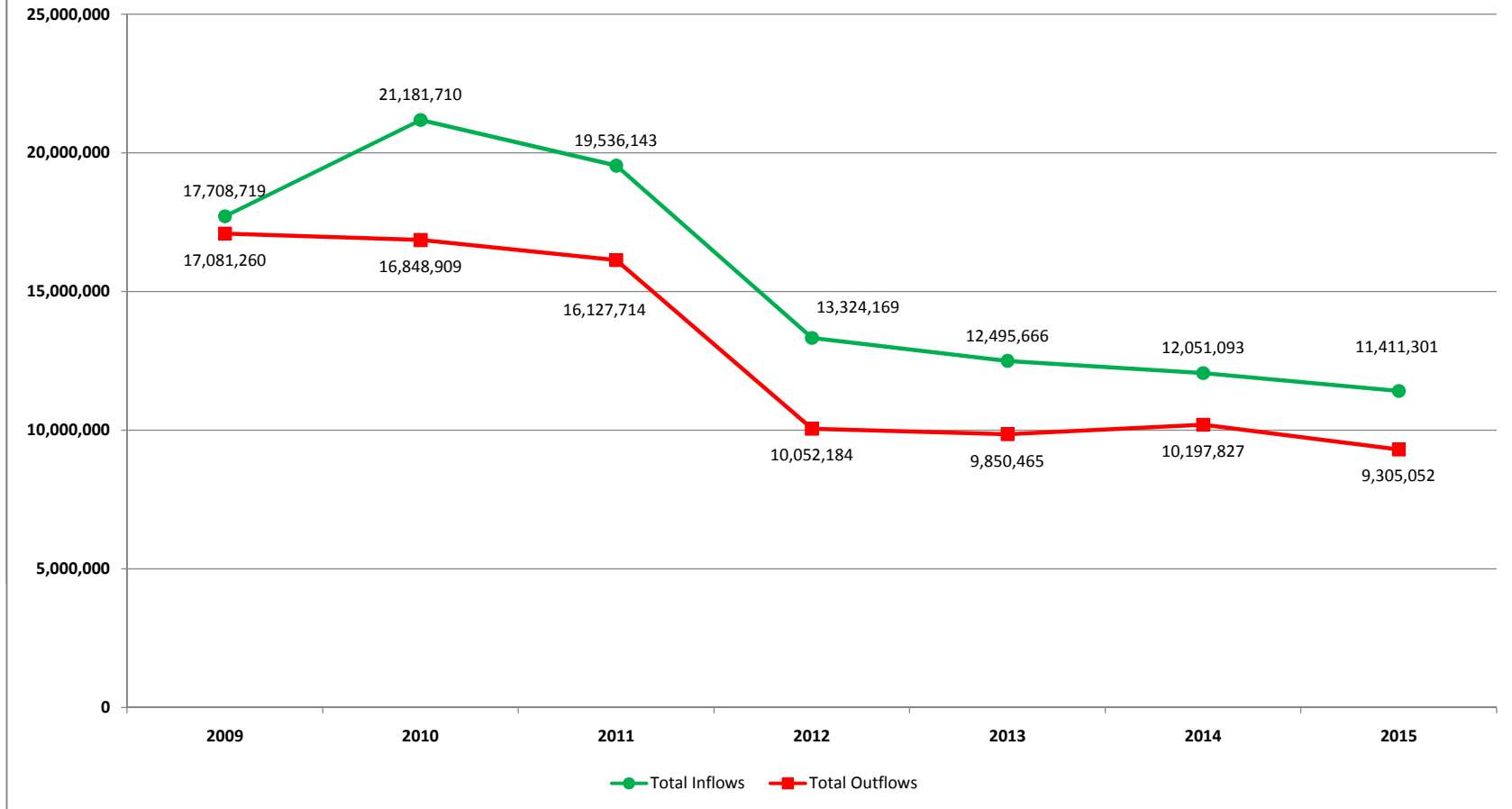
	2009	2010	2011	2012	2013	2014	2015
Beginning Cash Balance	1,246,281	1,273,817	1,689,444	1,323,625	613,414	716,452	904,593
Inflows							
General Fund - Taxes	12,991,634	13,384,772	13,491,226	13,792,022	14,422,089	14,745,559	15,078,581
General Fund - Fees & Service Charges	1,494,216	1,524,007	1,582,051	1,606,208	1,624,289	1,643,079	1,662,609
General Fund - Intergovernmental Revenue	1,112,909	467,943	448,495	395,995	390,995	390,995	390,995
General Fund - Fines & Forfeits	194,708	201,243	197,000	197,000	197,000	197,000	197,000
General Fund - Miscellaneous	72,727	64,584	60,000	60,000	60,000	60,000	60,000
General Fund - Investment Revenue	31,991	34,647	12,579	12,790	8,223	5,645	6,881
General Fund - Other External Sources	243,625	750,000	0	0	0	0	0
Streets Fund	1,821,655	1,364,230	1,362,628	1,376,186	1,390,084	1,404,328	1,418,929
Real Estate Excise Tax Fund	952,556	957,903	1,097,720	1,317,264	1,646,580	1,893,567	2,177,602
Civic Improvement Fund	89,819	80,692	85,534	85,534	85,534	85,534	85,534
Affordable Housing Fund	43,452	10,000	10,000	10,000	10,000	10,000	10,000
GO Bond Funds	549,812	560,000	555,602	760,033	901,546	1,066,197	1,124,144
LID Bond Funds	7,689	7,689	55,305	55,305	55,305	55,305	55,305
Capital Construction Fund	1,351,867	6,959,248	19,051,369	6,237,512	6,182,586	4,052,223	1,697,683
LID Capital Construction Fund	0	0	0	0	0	0	0
Building & Development Services Fund	805,756	776,695	782,785	796,449	810,454	824,809	839,523
Subtotal Inflows	23,010,697	28,417,469	40,481,738	28,025,923	28,398,098	27,150,693	25,709,379
Adjustments to Inflow [‡]	793,021	0	0	0	0	0	0
Exclusion of Restricted Funds (Civic Improvement/Affordable Housing) [†]	-133,271	-90,692	-95,534	-95,534	-95,534	-95,534	-95,534
Total Inflows	23,670,446	28,326,777	40,386,204	27,930,389	28,302,564	27,055,159	25,613,845
Inflows from Recurring Revenues[€]	18,971,777	18,776,023	18,284,484	18,803,914	19,799,712	20,414,982	21,082,120
Outflows							
1 Salary	7,067,130	7,012,746	7,325,122	7,401,194	7,594,693	7,793,030	7,996,325
Benefits	2,494,557	2,630,311	2,518,839	2,544,112	2,609,728	2,676,985	2,745,922
Supplies	324,820	493,537	498,864	503,586	516,286	529,304	542,647
Professional Services	1,830,630	2,041,969	1,936,002	1,940,601	2,004,969	2,041,582	2,108,474
Communications	414,058	428,093	424,529	428,967	440,211	451,736	463,549
Travel	12,391	11,758	11,661	11,781	12,088	12,403	12,725
Training	49,061	61,890	35,966	37,253	39,129	41,027	42,947
Advertising	28,001	26,236	26,016	26,288	26,977	27,683	28,407
Operating Leases	996,567	1,015,916	1,006,962	1,016,872	1,042,902	1,069,582	1,096,930
Utilities	563,023	539,004	534,520	540,107	554,264	568,775	583,649
Repair & Maintenance	444,861	656,760	649,726	654,867	670,308	686,086	702,208
All Other Miscellaneous	583,002	143,367	142,172	143,658	147,424	151,283	155,240
Contingency	2,057	0	0	0	0	0	0
Other Services & Charges	530,878	615,402	686,445	765,738	854,241	953,026	1,063,288
Intergovernmental	1,079,274	746,611	683,100	690,240	708,332	726,877	742,886
Capital Equipment	525	0	0	0	0	0	0
Capital Projects	1,536,337	7,298,009	18,899,795	5,884,241	5,625,104	3,445,448	1,062,417
Debt Service	2,770,425	2,744,185	3,512,743	4,555,579	4,563,059	4,794,725	4,921,644
Other non-operating	178,945	171,540	170,115	171,892	176,398	181,016	185,750
Subtotal Outflows	20,906,542	26,637,333	39,062,579	27,316,974	27,586,112	26,150,566	24,455,007
Adjustments to Outflow [‡]	1,674,363	0	0	0	0	0	0
[†] Exclusion of Restricted Funds (Civic Improvement/Affordable Housing)	-184,275	0	0	0	0	0	0
Total Outflows	22,396,630	26,637,333	39,062,579	27,316,974	27,586,112	26,150,566	24,455,007
Ending Cash Balance	1,273,817	1,689,444	1,323,625	613,414	716,452	904,593	1,158,838
Restricted General Fund Cash:							
2 Police Marine Operations	37,032	37,032	37,032	37,032	37,032	37,032	37,032
2 Police Investigations	-	-	-	-	-	-	-
3 Designated for purchase of developmental rights (agricultural)	-	-	-	-	-	-	-
3 Public Arts 2%	177,558	250,538	439,536	498,378	554,629	589,084	599,708
3 Rainy Day Emergency Reserve (5% of unrestricted fund revenues)	880,366	855,660	292,359	47,830	69,665	197,723	415,249
3 Contingency Reserve (5% of unrestricted fund revenues)	-	-	-	-	-	-	-
Suyematsu Sinking Fund	-	-	549,000	-	-	-	-
Total Restricted General Fund Cash:							
Ending non-Restricted Cash Balance	178,861	546,214	5,698	30,174	55,126	80,754	106,850
Debt Service Ratio (non-GO Debt)		1.63%	3.90%	4.89%	6.23%	6.76%	6.70%

[†] Removes activity and beginning balance of Restricted Funds (Beginning Balances: Civic Improvement \$41,918 and Affordable Housing \$391,562)

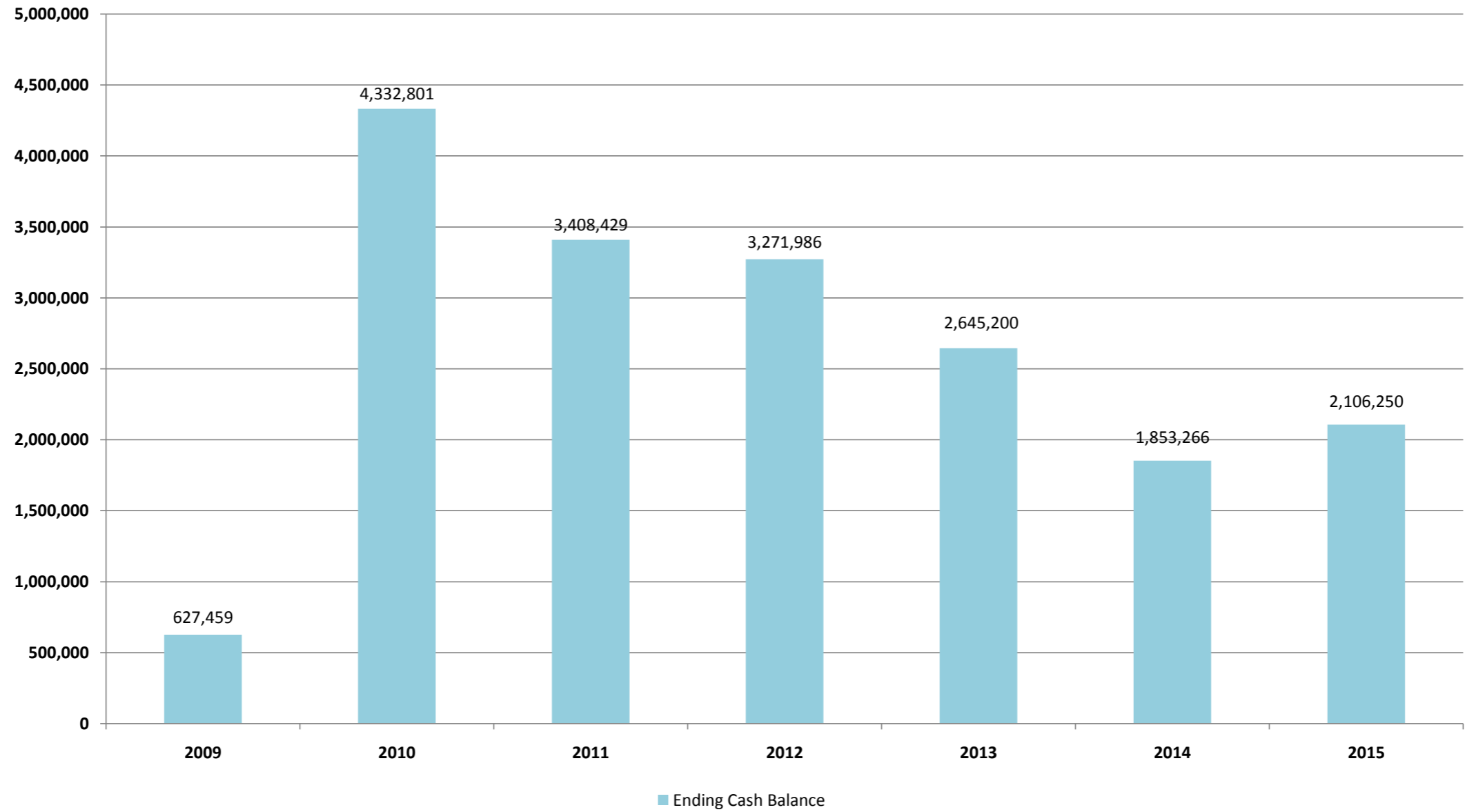
[‡] Includes Interfund Loan Activity

[€] Recurring Revenues include all General Fund except

COBI 2009 - 2015 Cash Flow Monitoring Utility-Supported



COBI 2009 - 2015 Cash Balance Monitoring Utility-Supported



City of Bainbridge Island 2009 - 2015 Financial Capacity Analysis - UTILITY

	2009	2010	2011	2012	2013	2014	2015
Beginning Cash Balance	4,888,359	627,459	4,332,801	3,408,429	3,271,986	2,645,200	1,853,266
Inflows							
Utility Charges	6,963,699	8,048,014	8,061,093	8,529,140	8,689,816	8,872,029	9,024,172
Water Connections	5,972	56,097	7,360	7,360	7,360	7,360	7,360
ULID Assessments	502,328	321,897	221,504	221,504	221,504	221,504	221,504
Connections & All Others	394,705	3,035,396	6,913,386	1,157,736	305,000	305,000	305,000
Interest on Investments - Utility	72,471	92,846	0	0	0	0	0
Subtotal Inflows	12,827,534	12,181,710	19,536,143	13,324,169	12,495,666	12,051,093	11,411,301
Adjustments to Inflow [‡]	4,881,185	9,000,000	0	0	0	0	0
Total Inflows	17,708,719	21,181,710	19,536,143	13,324,169	12,495,666	12,051,093	11,411,301
Outflows							
1 Salary	2,644,998	2,622,657	2,655,091	2,682,842	2,753,164	2,825,244	2,899,127
Benefits	963,130	1,009,708	981,585	991,845	1,016,265	1,042,872	1,068,527
Supplies	190,678	360,613	357,618	361,355	370,827	380,536	390,486
Professional Services	390,523	596,492	426,914	431,375	442,683	454,272	466,152
Communications	44,965	73,452	71,257	70,390	70,599	70,815	71,036
Travel	96	0	0	0	0	0	0
Training	10,004	16,476	16,338	16,509	16,942	17,385	17,840
Advertising	980	612	595	601	616	634	649
Operating Leases	297,313	310,116	300,713	296,899	297,627	298,373	299,138
Utilities	242,260	305,142	302,610	305,772	313,787	322,002	330,423
Repair & Maintenance	181,775	189,424	187,846	189,810	194,784	199,885	205,111
All Other Miscellaneous	26,487	37,024	35,998	36,375	37,329	38,305	39,307
Contingency	0	0	0	0	0	0	0
Other Services & Charges	64,162	76,100	84,953	94,836	105,868	118,183	131,933
Intergovernmental	823,169	1,011,716	1,003,305	1,013,792	1,040,365	1,067,603	1,095,522
Capital Equipment	230	0	185,950	184,580	29,163	181,111	30,258
Capital Projects	4,871,510	6,057,331	7,819,483	1,610,459	1,400,478	1,410,035	733,740
Debt Service	1,164,321	1,182,046	1,697,458	1,764,743	1,759,967	1,770,572	1,525,801
Other non-operating	9,084	0	0	0	0	0	0
Subtotal Outflows	11,925,685	13,848,909	16,127,714	10,052,184	9,850,465	10,197,827	9,305,052
Adjustments to Outflow [‡]	5,155,574	3,000,000	0	0	0	0	0
Total Outflows	17,081,260	16,848,909	16,127,714	10,052,184	9,850,465	10,197,827	9,305,052
Ending Cash Balance - pre-Reserve	627,459	4,332,801	3,408,429	3,271,986	2,645,200	1,853,266	2,106,250
Cash Moved to Reserve							
Ending Cash Balance	627,459	4,332,801	3,408,429	3,271,986	2,645,200	1,853,266	2,106,250

Check Figure
Variance

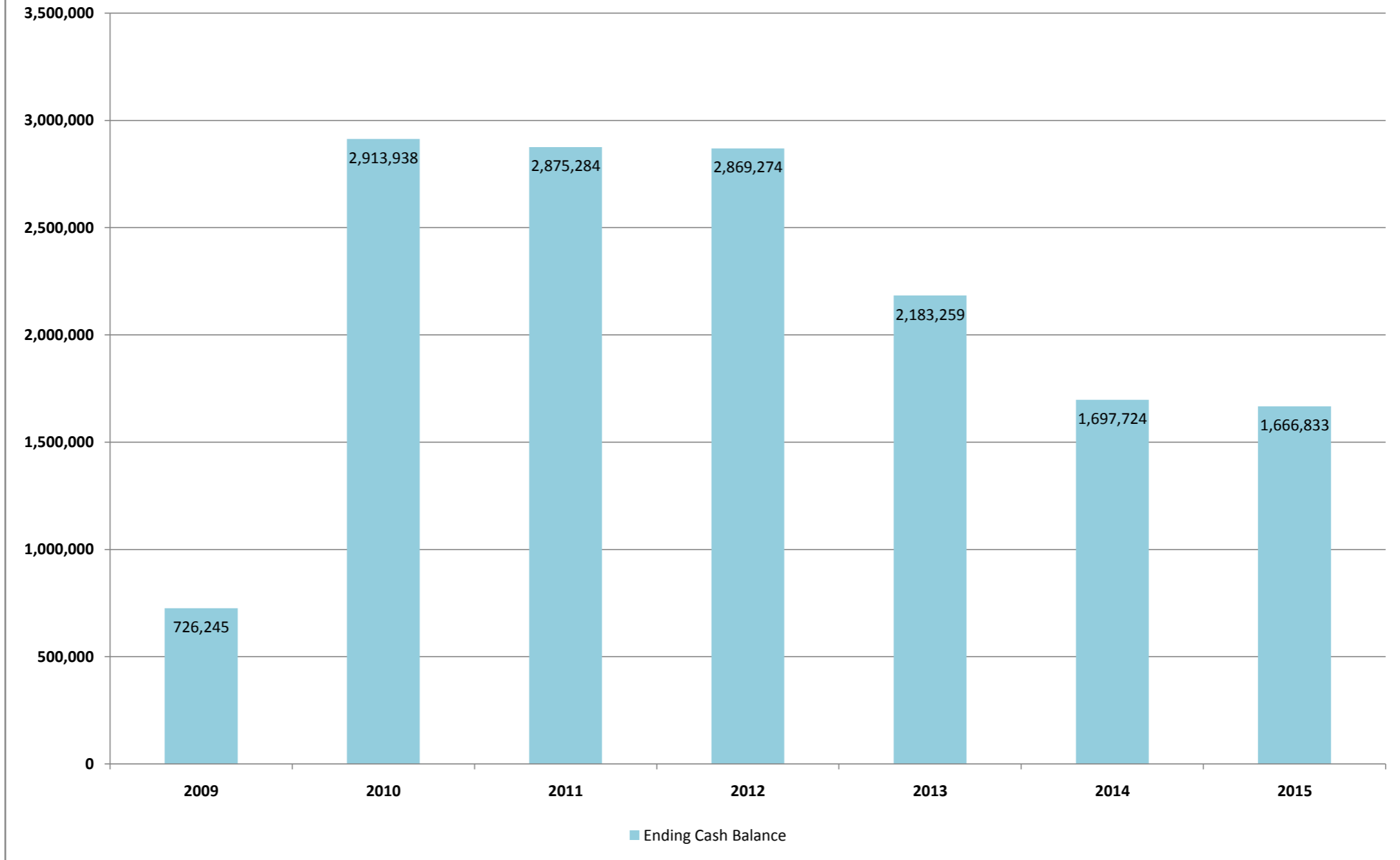
[‡] Includes Interfund Loan Activity

1 Assumes Furlough Salary in 2010

COBI 2009 - 2015 Cash Flow Monitoring Water-Supported



COBI 2009 - 2015 Cash Balance Monitoring Water-Supported



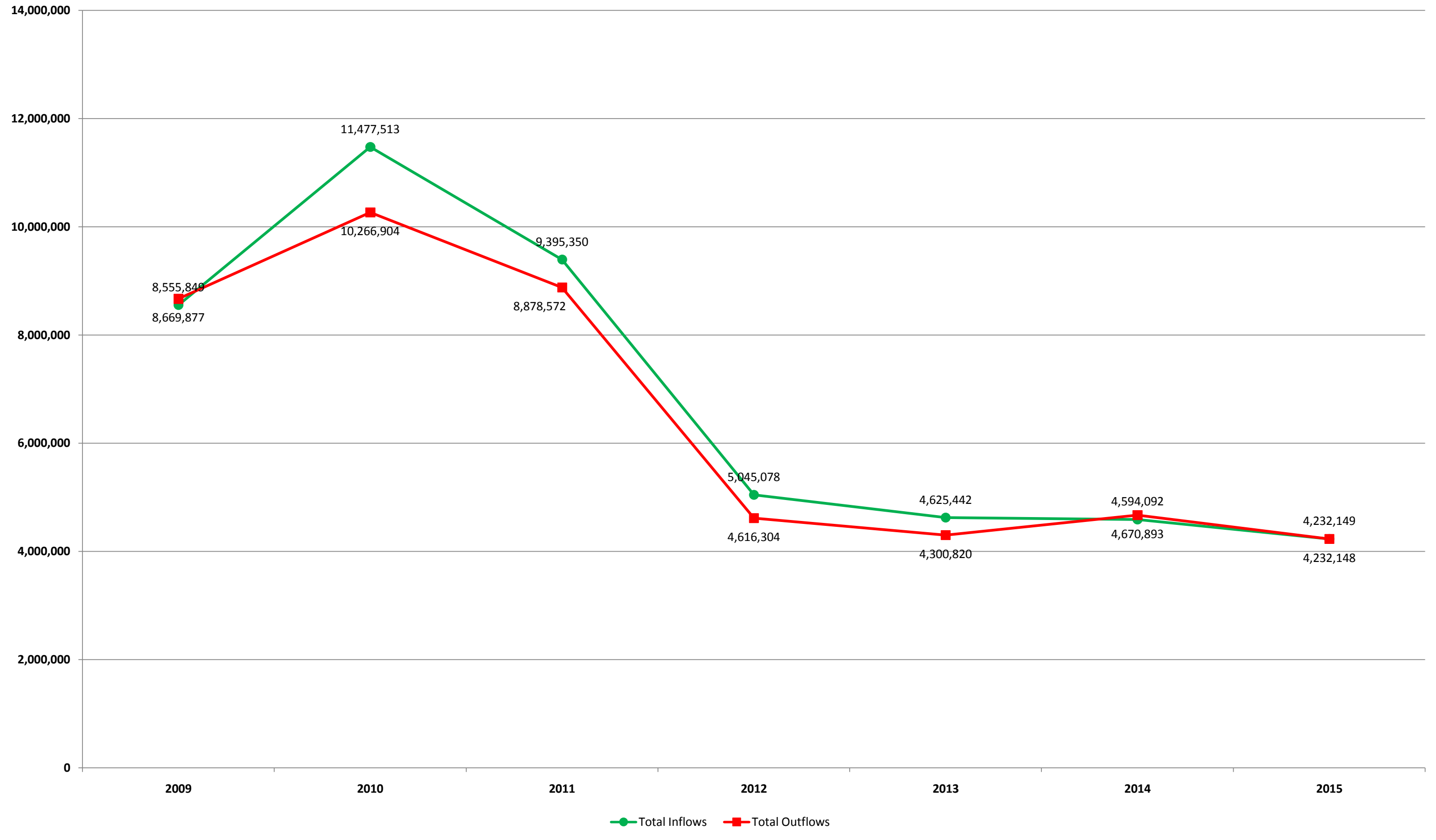
City of Bainbridge Island 2009 - 2015 Financial Capacity Analysis - WATER

	2009	2010	2011	2012	2013	2014	2015
Beginning Cash Balance	3,707,916	726,245	2,913,938	2,875,284	2,869,274	2,183,259	1,697,724
Inflows							
Water Charges	2,306,610	2,309,328	2,341,324	2,364,738	2,388,385	2,412,269	2,436,392
Water Connections	5,972	56,097	7,360	7,360	7,360	7,360	7,360
ULID Assessments - Water	5,838	0	0	0	0	0	0
Connections & All Others - Water	65,416	187,662	2,277,242	641,689	175,000	175,000	175,000
Interest on Investments - Water	56,021	72,676	0	0	0	0	0
Subtotal Inflows	6,147,773	3,352,008	7,539,864	5,889,070	5,440,019	4,777,888	4,316,476
Adjustments to Inflow ‡	662,538	3,000,000					
Total Inflows	6,810,311	6,352,008	7,539,864	5,889,070	5,440,019	4,777,888	4,316,476
Outflows							
1 Salary	737,449	676,576	741,045	748,790	768,417	788,535	809,156
Benefits	260,712	275,606	268,752	271,561	278,680	285,975	293,454
Supplies	58,164	116,461	115,492	116,699	119,758	122,893	126,107
Professional Services	196,867	187,668	179,658	181,535	186,294	191,171	196,170
Communications	11,202	18,852	18,298	18,087	18,152	18,220	18,289
Travel	32	0	0	0	0	0	0
Training	4,917	3,372	3,347	3,382	3,471	3,561	3,655
Advertising	194	204	198	200	205	211	216
Operating Leases	117,816	119,808	116,140	114,632	114,876	115,127	115,384
Utilities	93,561	91,000	90,244	91,187	93,577	96,027	98,538
Repair & Maintenance	56,923	54,004	53,551	54,111	55,529	56,983	58,473
All Other Miscellaneous	8,903	13,196	12,545	12,676	13,009	13,349	13,698
Contingency	0	0	0	0	0	0	0
Other Services & Charges	21,265	25,221	28,155	31,430	35,087	39,168	43,725
Intergovernmental	279,847	409,664	406,256	410,502	421,262	432,291	443,596
Capital Equipment	0	0	0	0	29,163	0	0
Capital Projects	305,257	1,446,438	2,464,838	761,526	914,970	711,308	222,590
Debt Service	122,894	0	166,061	203,478	204,310	205,344	206,591
Other non-operating	3,387	0	0	0	0	0	0
Subtotal Outflows	2,279,390	3,438,070	4,664,580	3,019,796	3,256,760	3,080,164	2,649,643
Adjustments to Outflow ‡	3,804,676						
Total Outflows	6,084,066	3,438,070	4,664,580	3,019,796	3,256,760	3,080,164	2,649,643
Ending Cash Balance - pre-Reserve	726,245	2,913,938	2,875,284	2,869,274	2,183,259	1,697,724	1,666,833
Cash Moved to Reserve							
Ending Cash Balance	726,245	2,913,938	2,875,284	2,869,274	2,183,259	1,697,724	1,666,833

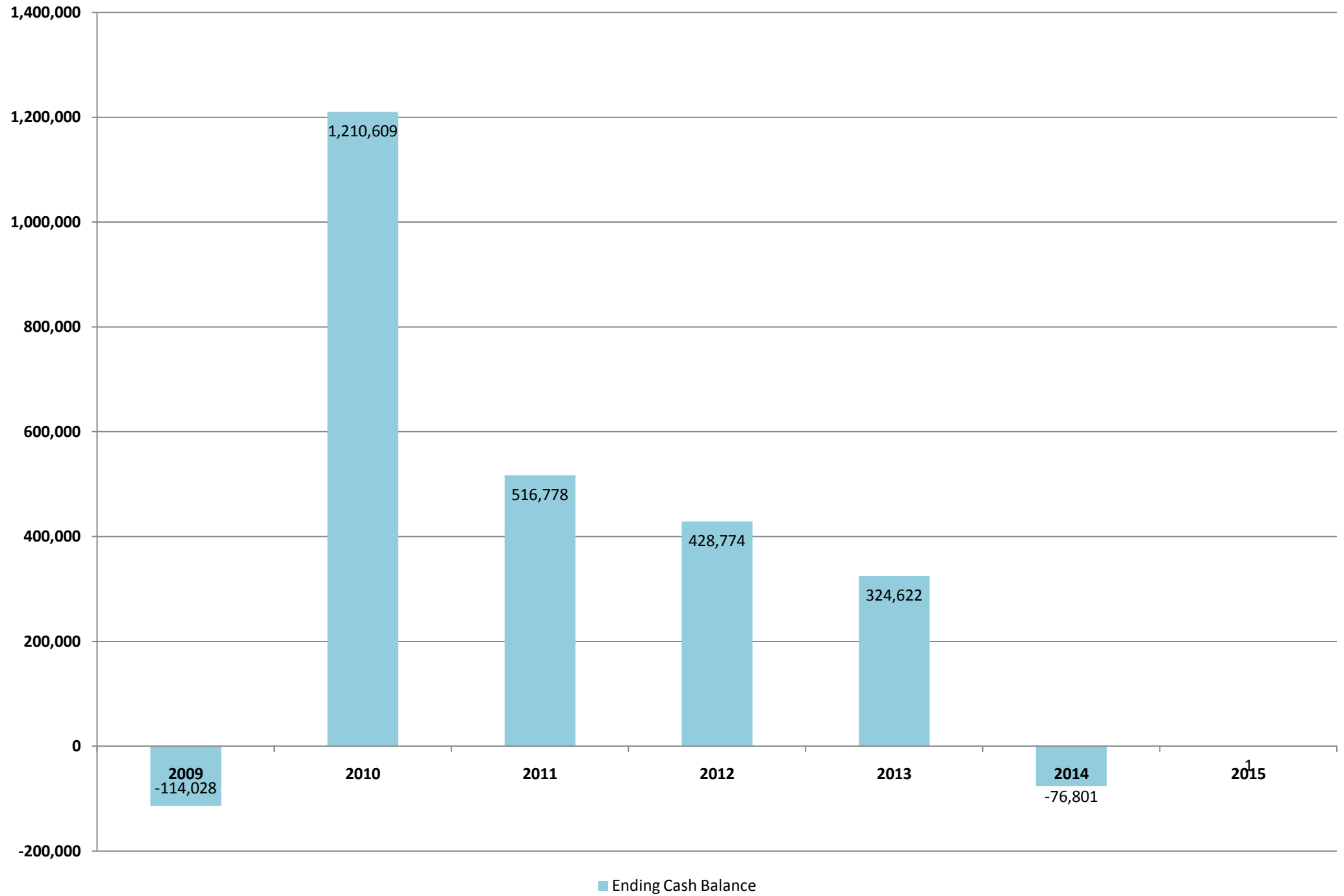
Check Figure
Variance

‡ Includes Interfund Loan Activity
1 Assumes Furlough Salary in 2010

COBI 2009 - 2015 Cash Flow Monitoring Sewer-Supported



COBI 2009 - 2015 Cash Balance Monitoring Sewer-Supported



City of Bainbridge Island 2009 - 2015 Financial Capacity Analysis - SEWER

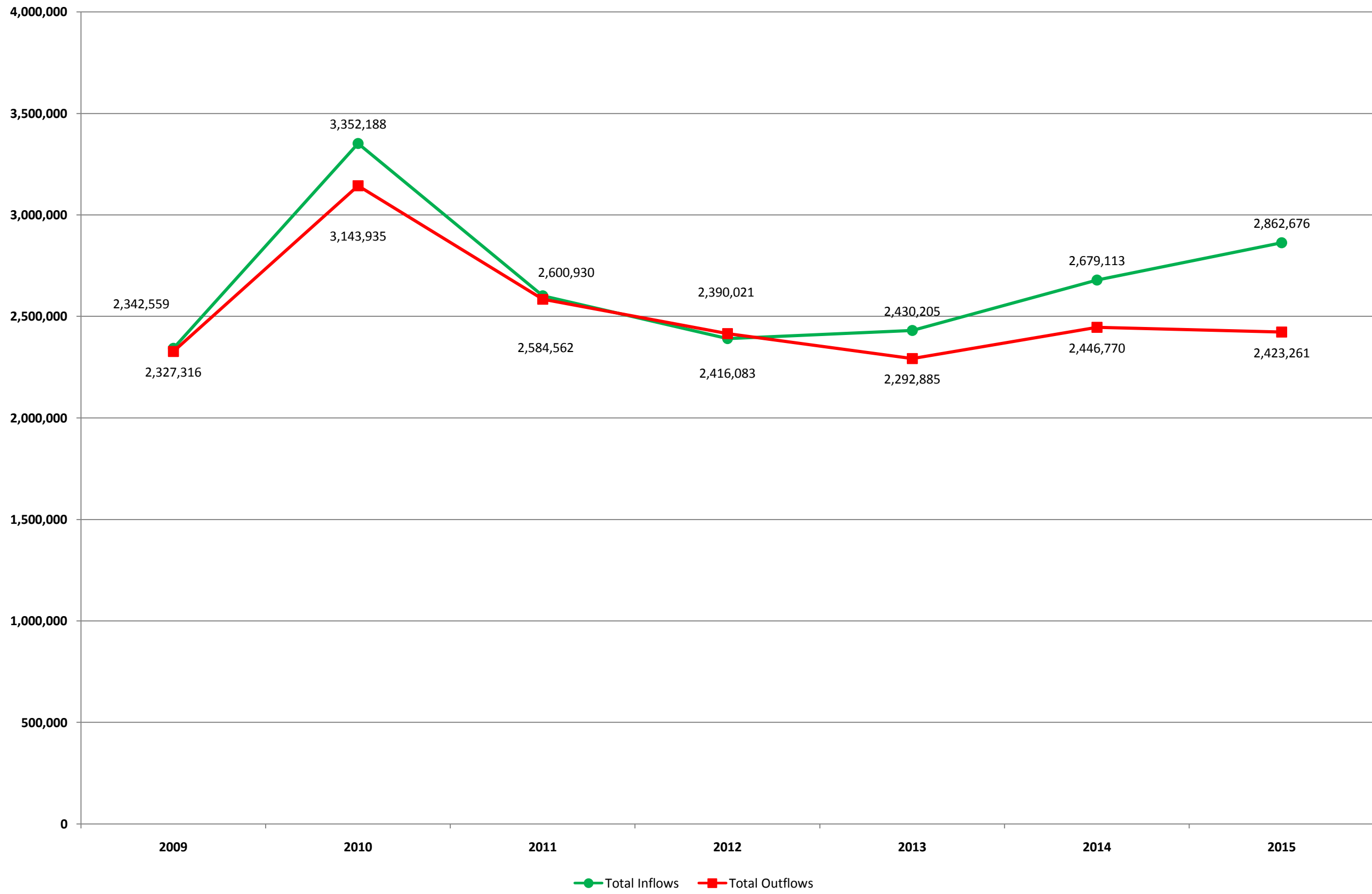
	2009	2010	2011	2012	2013	2014	2015
Beginning Cash Balance	1,191,108	-114,028	1,210,609	516,778	428,774	324,622	-76,801
Inflows							
Sewer Charges	2,516,948	3,414,869	3,455,916	3,820,749	3,875,164	3,947,967	3,987,447
ULID Assessments - Sewer	496,490	321,897	221,504	221,504	221,504	221,504	221,504
Connections & All Others - Sewer	161,841	1,834,605	4,507,321	486,048	100,000	100,000	100,000
Interest on Investments - Sewer	18,337	20,170	0	0	0	0	0
Subtotal Inflows	4,384,724	5,477,513	9,395,350	5,045,078	4,625,442	4,594,092	4,232,149
Adjustments to Inflow ‡	4,171,125	6,000,000					
Total Inflows	8,555,849	11,477,513	9,395,350	5,045,078	4,625,442	4,594,092	4,232,149
Outflows							
1 Salary	1,036,484	1,024,176	967,753	977,868	1,003,500	1,029,772	1,056,701
Benefits	376,533	363,780	352,827	356,515	364,281	373,820	381,978
Supplies	81,384	137,544	136,402	137,827	141,440	145,143	148,938
Professional Services	157,566	340,164	179,163	181,035	185,780	190,644	195,630
Communications	27,810	40,500	39,245	38,719	38,784	38,852	38,921
Travel	32	0	0	0	0	0	0
Training	3,251	6,504	6,446	6,513	6,684	6,859	7,038
Advertising	592	204	198	200	205	211	216
Operating Leases	101,460	104,472	101,200	99,805	99,934	100,066	100,201
Utilities	116,147	183,146	181,624	183,522	188,332	193,263	198,317
Repair & Maintenance	97,604	90,420	89,669	90,607	92,981	95,416	97,911
All Other Miscellaneous	16,323	22,172	21,817	22,045	22,623	23,215	23,822
Contingency	0	0	0	0	0	0	0
Other Services & Charges	30,382	36,035	40,227	44,907	50,131	55,962	62,473
Intergovernmental	376,941	398,480	395,165	399,295	409,761	420,489	431,485
Capital Equipment	0	0	185,950	0	0	181,111	0
Capital Projects	4,295,894	3,391,973	4,711,754	578,216	202,542	312,447	230,706
Debt Service	945,400	1,127,334	1,469,133	1,499,229	1,493,841	1,503,623	1,257,810
Other non-operating	2,925	0	0	0	0	0	0
Subtotal Outflows	7,666,728	7,266,904	8,878,572	4,616,304	4,300,820	4,670,893	4,232,148
Adjustments to Outflow ‡	1,003,149	3,000,000					
Total Outflows	8,669,877	10,266,904	8,878,572	4,616,304	4,300,820	4,670,893	4,232,148
Ending Cash Balance - pre-Reserve	-114,028	1,210,609	516,778	428,774	324,622	-76,801	1
Cash Moved to Reserve							
Ending Cash Balance	-114,028	1,210,609	516,778	428,774	324,622	-76,801	1

Check Figure
Variance

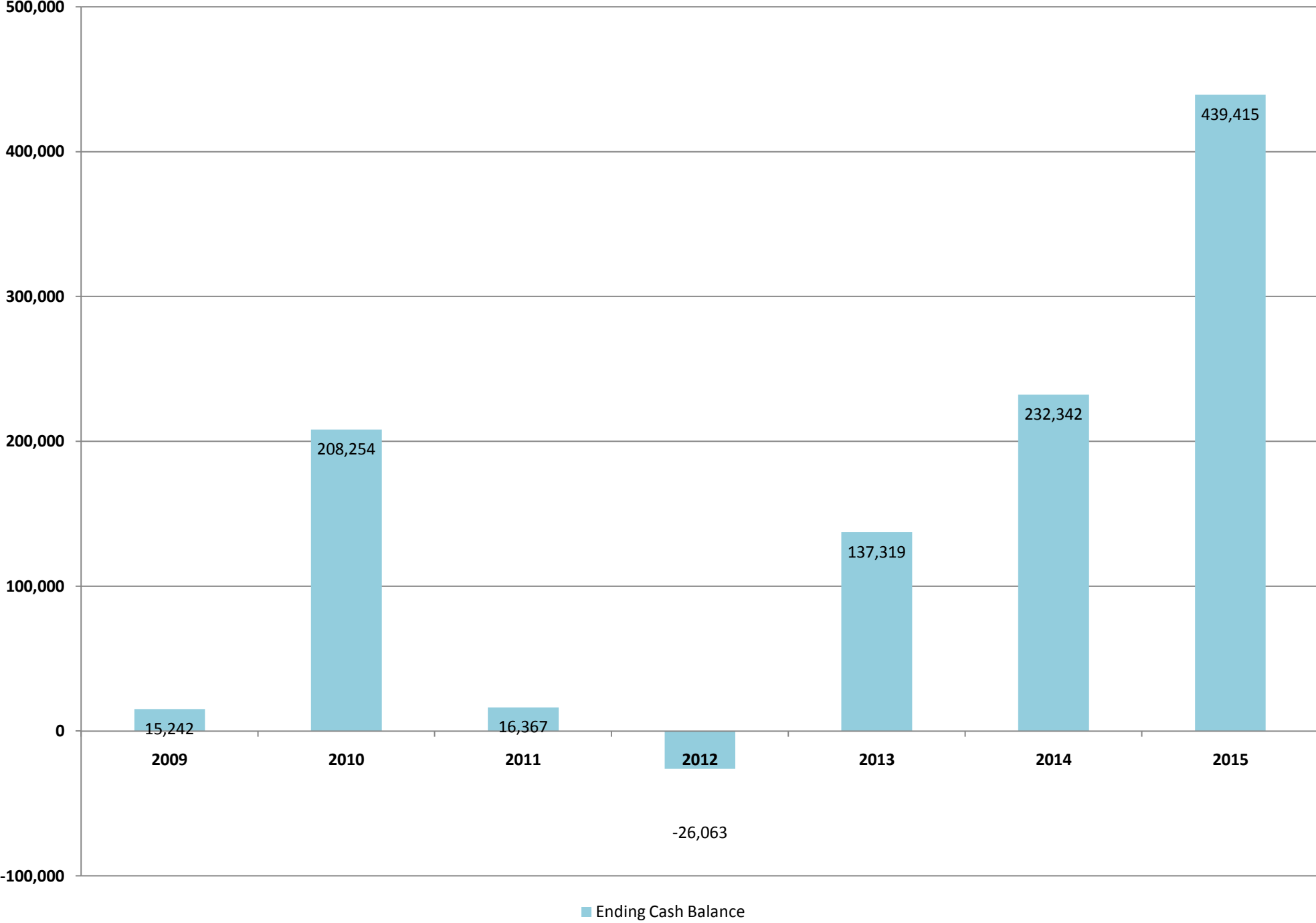
‡ Includes Interfund Loan Activity

1 Assumes Furlough Salary in 2010

COBI 2009 - 2015 Cash Flow Monitoring SSWM-Supported



COBI 2009 - 2015 Cash Balance Monitoring SSWM-Supported



City of Bainbridge Island 2009 - 2015 Financial Capacity Analysis - SSWM

	2009	2010	2011	2012	2013	2014	2015
Beginning Cash Balance	-10,665	15,242	208,254	16,367	-26,063	137,319	232,342
Inflows							
Storm Water Management Charges	2,140,141	2,323,817	2,263,853	2,343,653	2,426,267	2,511,793	2,600,334
ULID Assessments - SSWM	0	0	0	0	0	0	0
Connections & All Others - SSWM	167,448	1,013,129	128,823	30,000	30,000	30,000	30,000
Interest on Investments - SSWM	-1,887	0	0	0	0	0	0
Subtotal Inflows	2,295,037	3,352,188	2,600,930	2,390,021	2,430,205	2,679,113	2,862,676
Adjustments to Inflow [‡]	47,522						
Total Inflows	2,342,559	3,352,188	2,600,930	2,390,021	2,430,205	2,679,113	2,862,676
Outflows							
1 Salary	871,065	921,905	946,293	956,184	981,247	1,006,937	1,033,270
Benefits	325,885	370,322	360,006	363,769	373,304	383,077	393,095
Supplies	51,130	106,608	105,724	106,829	109,629	112,500	115,441
Professional Services	36,090	68,660	68,094	68,805	70,609	72,457	74,352
Communications	5,953	14,100	13,714	13,584	13,663	13,743	13,826
Travel	32	0	0	0	0	0	0
Training	1,836	6,600	6,545	6,613	6,786	6,964	7,146
Advertising	194	204	198	200	205	211	216
Operating Leases	78,037	85,836	83,373	82,463	82,818	83,181	83,554
Utilities	32,552	30,996	30,742	31,063	31,878	32,712	33,568
Repair & Maintenance	27,248	45,000	44,626	45,092	46,274	47,486	48,727
All Other Miscellaneous	1,261	1,656	1,636	1,654	1,697	1,741	1,787
Contingency	0	0	0	0	0	0	0
Other Services & Charges	12,515	14,844	16,571	18,499	20,650	23,053	25,735
Intergovernmental	166,381	203,572	201,884	203,995	209,342	214,823	220,441
Capital Equipment	230	0	0	184,580	0	0	30,258
Capital Projects	270,359	1,218,920	642,891	270,716	282,966	386,280	280,444
Debt Service	96,027	54,711	62,264	62,037	61,816	61,604	61,400
Other non-operating	2,772	0	0	0	0	0	0
Subtotal Outflows	1,979,567	3,143,935	2,584,562	2,416,083	2,292,885	2,446,770	2,423,261
Adjustments to Outflow [‡]	347,749						
Total Outflows	2,327,316	3,143,935	2,584,562	2,416,083	2,292,885	2,446,770	2,423,261
Ending Cash Balance - pre-Reserve	15,242	208,254	16,367	-26,063	137,319	232,342	439,415
Cash Moved to Reserve							
Ending Cash Balance	15,242	208,254	16,367	-26,063	137,319	232,342	439,415

Check Figure
Variance

[‡] Includes Interfund Loan Activity

1 Assumes Furlough Salary in 2010