

*City of Bainbridge Island*  
**DEPARTMENT OF FINANCE AND  
ADMINISTRATIVE SERVICES**



**MEMORANDUM**

TO: City Manager, Mark Dombroski  
Director Finance & Administration, Elray Konkel  
City Council Members

FROM: Cost Accountant, Emily Boberg Courts

DATE: July 28, 2009

RE: July Cash Flow

The attached charts and supporting schedules provide an overview of the anticipated unrestricted tax-supported cash position<sup>1</sup> of the City as of July 2009. The Cash Flow schedule is not a formal financial statement; rather, it is a management tool used to track and forecast cash inflows and outflows. For ease of reading, the Cash Flow format is generally comparable to that of the monthly budget and financial statement reporting. Some differences as compared to the financial statement presentation are:

- The tax-supported Cash Flows present restricted, trust and agency fund details. The activity in these funds is adjusted out below the line, because those funds are not available for general use. Accordingly, we continue to report a net \$0 available for these funds.
- The tax-supported Cash Flows incorporate the Building and Development Services (B&DS) fund; although the B&DS fund is reported as an enterprise fund in the financial statements, it is subsidized by the general fund.
- Because of the timing difference, Cash Flow outflows will not match financial statement expenses; financial statements are presented on a modified accrual basis whereby expenses are reported as incurred, but Cash Flow outflows are based on expenditures as paid.
- Because Cash Flow reports all inflows and outflows of cash, financial statement revenues will not match cash flow inflows in cases of "non-revenue" inflows, such as receipt of loan proceeds. (See Attachment A, page 2.)

Unless otherwise noted, all further references to cash and Cash Flow within this document refer to unrestricted tax-supported cash items as described above.

**MONTHLY DESCRIPTION**

The July Cash Flow began with the June Cash Flow and incorporated known June activity as well as corrected activity and adjusted forecasts where appropriate. Values reported for January through June are based on actual activity, and July through December values are forecast.

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<sup>1</sup> As indicated by the description, unrestricted tax-supported cash flow does not include Utility-related cash flow.

## YEAR-END CASH

Projected year-end Cash (June Cash Flow):	\$1,293,211
Projected year-end Cash (July Cash Flow):	<b><u>\$1,198,723</u></b>
Net Increase (Decrease):	(\$94,487)

As of the June cash flow, year-end cash flow was anticipated to be \$1,293,211. In July, this amount was decreased by the following activity<sup>2</sup>:

### *Operating Activities – net decrease to year-end cash of (\$120,000):*

- June actuals (\$10,000) unfavorable compared to projection;
- (\$130,000) net decrease in projected inflows;
- \$30,000 net decrease in projected outflows (including below the line);
- (\$10,000) correction to May reporting related to Restricted Funds.

### *Capital Activities – net increase to year-end cash of \$30,000:*

- June actuals (\$200,000) unfavorable compared to projection;
- (\$1,170,000) decrease in Capital Construction Fund inflow projections; and,
- \$1,400,000 net decrease in projected outflows.

The prior month's cash flow provides additional information that is essential to a full understanding of current month changes.

## CRITICAL ASSUMPTIONS

The July Cash Flow assumes:

- An inflow of \$850,000 in 2009 for sales of excess land. Should any of these sales not occur, ending cash balance will not meet Cash Flow expectations.
  - Projected year-end cash if land sales do not occur: **\$348,723**
- Reliability of revenue assumptions.
  - 98% of Property Tax levied will be received in 2009.

## PLANNED NEXT STEPS

- Create a Utility Cash Flow model, following the format of the tax-supported Cash Flow model. Estimated completion: August 2009.
- Integrate annual cash flow information in the 6-year Financial Capacity Analysis.
- Use cash flow model data to help build the 2010 budget.

## Attachments

Attached are the following supporting charts and schedules:

- City of Bainbridge Island 2009 June Cash Flow Plan – Tax Supported
- City of Bainbridge Island 2009 July Cash Flow Plan – Tax Supported
- City of Bainbridge Island 2009 Cash Flow Difference Report – Tax Supported: July Cash Flow Less June Cash Flow
- Attachment A: Discussion of Month Over Month Variances
- Chart 1: COBI 2009 Cash Flow Monitoring – Tax Supported
- Chart 2: COBI 2009 Cash Balance Monitoring – Tax Supported

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<sup>2</sup> All figures rounded to the nearest ten thousand.

## City of Bainbridge Island 2009 Cash Flow Plan - Tax Supported

	Actual Jan	Actual Feb	Actual Mar	Actual Apr	Actual May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Beginning Cash Balance</b>	1,246,281	410,809	789,225	1,294,210	2,666,320	3,055,699	2,352,647	1,790,580	1,878,157	1,361,598	1,744,845	2,586,170	
<b>Inflows - Jun Cash Flow</b>													
General Fund - Taxes	741,547	991,703	741,290	2,761,334	1,278,129	419,929	528,030	790,958	540,252	1,946,617	1,861,920	530,578	13,132,287
General Fund - Fees & Service Charges	175,321	118,160	117,448	168,455	104,652	102,878	161,434	94,559	97,503	141,814	109,846	96,957	1,489,028
General Fund - Intergovernmental Revenue	34,392	7,925	56,822	39,241	19,068	38,540	25,163	17,058	35,207	29,293	15,196	44,296	362,201
General Fund - Fines & Forfeits	15,095	16,510	15,877	15,729	16,274	25,857	15,167	16,301	19,016	21,960	20,466	18,437	216,689
General Fund - Miscellaneous	2,952	5,090	3,744	2,348	7,707	4,779	-184	4,804	6,013	3,890	5,472	7,559	54,175
General Fund - Investment Revenue	1,163	1,424	-311	3,199	881	3,631	2,951	3,631	3,631	3,631	3,631	3,631	31,095
General Fund - Other External Sources	0	20,795	1,000	0	8,000	0	0	0	0	0	0	850,000	879,795
Streets Fund	175,408	63,873	528,329	172,337	73,730	67,458	176,782	96,958	80,271	175,046	101,522	86,879	1,798,592
Real Estate Excise Tax Fund	54,374	45,043	109,880	70,738	66,546	83,449	75,224	119,630	104,620	57,417	99,713	65,597	952,231
Civic Improvement Fund (Restricted)	6,460	8,409	5,497	3,234	5,735	0	0	0	0	0	0	0	29,335
Affordable Housing Fund (Restricted)	1,320	1,470	725	705	548	0	0	0	0	0	0	0	4,768
GO Bond Funds	4,047	10,076	15,880	189,581	66,857	3,752	1,278	2,116	9,378	148,600	69,204	2,236	523,005
LID Bond Funds	0	0	1,340	5,344	670	0	0	0	0	0	0	0	7,354
Capital Construction Fund	295	146,251	100,531	66,428	0	261,301	102,001	1,059,620	98,822	431,139	233,348	79,610	2,579,346
LID Capital Construction Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Building & Development Services Fund	46,726	69,139	82,296	83,815	66,720	73,295	75,145	67,709	52,801	69,794	61,100	26,192	774,731
<b>Subtotal Inflows - Jun Cash Flow</b>	2,505,381	1,916,678	2,569,573	4,876,698	4,381,837	4,140,568	3,515,637	4,063,925	2,925,672	4,390,798	4,326,264	4,398,142	22,834,633
Exclusion of Restricted Funds	-7,780	-9,879	-6,222	-3,939	-6,283	0	0	0	0	0	0	0	-34,103
Interfund Loan	0	600,000	0	0	0	0	0	0	0	0	0	0	600,000
Adjustments to Inflow	0	0	-14,425	165,605	0	0	0	0	0	0	0	41,842	193,021
<b>Total Inflows - Jun Cash Flow</b>	2,497,601	2,506,799	2,548,926	5,038,364	4,375,554	4,140,568	3,515,637	4,063,925	2,925,672	4,390,798	4,326,264	4,439,983	23,593,551
<b>Outflows - Jun Cash Flow</b>													
Salary	734,414	681,316	619,097	602,828	600,077	528,313	526,084	541,786	530,204	532,704	536,786	527,445	6,961,055
Benefits	247,777	236,194	210,019	223,821	209,692	179,634	213,018	174,903	174,317	218,774	174,903	175,462	2,438,514
Supplies	9,778	15,241	4,449	8,246	23,802	33,551	51,811	46,043	46,473	46,973	44,923	45,453	376,741
Professional Services	4,950	38,425	96,400	267,457	111,737	127,473	235,956	291,568	180,126	193,186	184,171	155,427	1,886,875
Communications	5,227	160,489	9,029	57,530	6,943	7,534	60,787	10,279	61,273	10,765	10,765	10,765	410,900
Travel	246	666	-550	635	1,031	409	1,453	1,353	1,353	1,503	1,357	1,303	10,759
Training	733	1,830	3,301	2,238	2,668	1,570	7,058	8,835	7,027	8,335	6,627	6,892	57,114
Advertising	0	1,555	1,140	1,218	1,655	2,454	1,840	1,840	2,365	1,940	2,140	2,040	20,185
Operating Leases	10,049	26,905	188,332	85,360	83,280	84,482	82,870	82,902	85,030	84,120	82,780	83,030	979,140
Utilities	18,215	2,777	75,884	111,330	39,395	48,025	48,025	48,025	48,025	48,025	48,025	48,025	583,776
Repair & Maintenance	19,251	25,584	12,997	49,001	14,062	57,238	64,123	93,818	44,659	44,132	64,136	52,709	541,710
All Other Miscellaneous	4,609	3,035	19,714	2,070	1,292	10,995	11,142	505,094	12,181	10,714	10,841	12,516	604,204
Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Services & Charges	500,993	0	0	330	0	1,088	1,088	1,088	1,088	1,088	1,088	1,088	508,939
Intergovernmental	18,258	109,707	17,963	21,897	72,686	107,166	30,378	88,278	109,347	36,278	33,498	99,907	745,363
Capital Equipment	0	47	0	0	432	0	0	0	0	0	0	0	479
Capital Projects	0	0	0	64,161	87,223	244,118	321,901	285,302	273,293	564,506	536,165	607,893	2,984,562
Debt Service	99,422	9,852	47,103	145,454	10,413	351,547	57,578	0	36,672	790,006	0	1,207,779	2,755,826
Other non-operating	1,233	1,369	8,510	2,772	3,939	2,323	9,947	4,656	1,635	2,397	1,890	119,395	160,066
<b>Subtotal Outflows - Jun Cash Flow</b>	1,675,155	1,314,992	1,313,389	1,646,348	1,270,327	1,787,921	1,725,057	2,185,768	1,564,075	2,645,953	1,740,094	3,157,128	22,026,208
Exclusion of Restricted Funds				-5,769	-10,728								-16,497
Outflows - 2008 Expenses paid in 2009	411,636	402,582	-58,673	0	0	0	0	0	0	0	0	0	755,546
Interfund Loan Repayment	0	0	0	603,346	0	0	0	0	0	0	0	0	603,346
Adjustments to Outflow	0	0	0	128,119	60,255	0	0	0	0	0	0	-10,356	178,019
<b>Total Outflows - Jun Cash Flow</b>	2,086,792	1,717,574	1,254,716	2,372,044	1,319,855	1,787,921	1,725,057	2,185,768	1,564,075	2,645,953	1,740,094	3,146,773	23,546,622
<b>Ending Cash Balance - Jun Cash Flow</b>	410,809	789,225	1,294,210	2,666,320	3,055,699	2,352,647	1,790,580	1,878,157	1,361,598	1,744,845	2,586,170	1,293,211	

## City of Bainbridge Island 2009 Cash Flow Reduction Plan - Tax Supported

	Actual Jan	Actual Feb	Actual Mar	Actual Apr	Actual May	Actual Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Beginning Cash Balance</b>	\$1,246,281	\$410,809	\$789,225	\$1,294,210	\$2,666,320	\$3,044,971	\$2,130,502	\$1,766,093	\$1,535,695	\$1,211,061	\$1,531,158	\$2,027,517	
<b>Inflows - Jul Cash Flow</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
General Fund - Taxes	741,547	991,703	741,290	2,761,334	1,278,129	484,304	528,030	790,958	540,252	1,846,617	1,800,054	530,578	13,034,796
General Fund - Fees & Service Charges	175,321	118,160	117,448	168,455	104,652	92,010	161,434	94,559	97,503	141,814	109,846	96,957	1,478,160
General Fund - Intergovernmental Revenue	34,392	7,925	56,822	39,241	19,068	40,917	25,163	17,058	35,207	29,293	15,196	44,296	364,578
General Fund - Fines & Forfeits	15,095	16,510	15,877	15,729	16,274	10,411	15,167	16,301	19,016	21,960	20,466	18,437	201,243
General Fund - Miscellaneous	2,952	5,090	3,744	2,348	7,707	15,188	-184	4,804	6,013	3,890	5,472	7,559	64,584
General Fund - Investment Revenue	1,163	1,424	-311	3,199	881	7,183	2,951	3,631	3,631	3,631	3,631	3,631	34,647
General Fund - Other External Sources	0	20,795	1,000	0	8,000	3,700	0	0	0	0	0	850,000	883,495
Streets Fund	175,408	63,873	528,329	172,337	73,730	78,546	176,782	96,958	80,271	175,046	101,522	91,061	1,813,862
Real Estate Excise Tax Fund	54,374	45,043	109,880	70,738	66,546	89,121	75,224	119,630	104,620	57,417	99,713	65,597	957,903
Civic Improvement Fund	6,460	8,409	5,497	3,234	5,735	4,651	7,785	7,785	7,785	7,785	7,785	7,785	80,693
Affordable Housing Fund	1,320	6,681	5,228	12,951	3,554	9,541	700	800	800	780	800	893	44,048
GO Bond Funds	4,047	10,076	15,880	189,581	66,857	3,680	1,278	2,116	9,378	165,000	79,441	2,236	549,570
LID Bond Funds	0	0	1,340	5,344	670	335	0	0	0	0	0	0	7,689
Capital Construction Fund	295	146,251	100,531	66,428	0	131,792	238,232	159,209	111,014	83,803	101,866	143,680	1,283,101
LID Capital Construction Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Building & Development Services Fund	46,726	69,139	82,296	83,815	66,720	75,258	75,145	67,709	52,801	69,794	61,100	26,192	776,695
<b>Subtotal Inflows - Jul Cash Flow</b>	<b>2,505,381</b>	<b>1,921,890</b>	<b>2,574,076</b>	<b>4,888,945</b>	<b>4,384,843</b>	<b>4,091,608</b>	<b>3,438,208</b>	<b>3,147,611</b>	<b>2,603,987</b>	<b>3,817,890</b>	<b>3,938,050</b>	<b>3,916,419</b>	<b>21,575,064</b>
Exclusion of Restricted Funds	-7,780	-15,090	-10,725	-16,185	-9,289	-14,192	-8,485	-8,585	-8,585	-8,565	-8,585	-8,578	-124,741
Interfund Loan	0	600,000	0	0	0	0	0	0	0	0	0	0	600,000
Adjustments to Inflow	0	0	(\$14,425)	165,605	0	0	0	0	0	0	0	41,842	193,021
<b>Total Inflows - Jul Cash Flow</b>	<b>2,497,601</b>	<b>2,506,799</b>	<b>2,548,926</b>	<b>5,038,364</b>	<b>4,375,554</b>	<b>4,077,416</b>	<b>3,429,723</b>	<b>3,139,027</b>	<b>2,595,403</b>	<b>3,809,326</b>	<b>3,929,465</b>	<b>3,949,583</b>	<b>22,243,344</b>
<b>Outflows - Jul Cash Flow</b>													
Salary	734,414	681,316	619,097	602,828	600,077	529,959	524,834	541,133	529,551	532,051	537,667	530,457	6,963,385
Benefits	247,777	236,194	210,019	223,821	209,692	185,559	175,251	210,590	174,349	174,349	233,727	176,868	2,458,197
Supplies	9,778	15,241	4,449	8,246	23,802	14,733	49,880	46,328	48,258	46,208	46,738	46,738	360,417
Professional Services	4,950	38,425	96,400	267,457	122,465	229,184	210,137	274,366	162,924	175,984	167,823	139,079	1,889,193
Communications	5,227	160,489	9,029	57,530	6,943	11,478	58,677	10,548	10,548	61,542	11,034	11,034	414,079
Travel	246	666	-550	635	1,031	582	1,343	1,373	1,473	3,023	1,377	1,423	12,622
Training	733	1,830	3,301	2,238	2,668	2,280	5,628	8,835	8,027	8,335	6,627	6,892	57,394
Advertising	0	1,555	1,140	1,218	1,655	2,450	887	7,840	2,365	1,940	2,140	2,040	25,229
Operating Leases	10,049	26,905	188,332	85,360	83,280	79,528	83,114	85,906	88,034	87,124	85,784	86,034	989,451
Utilities	18,215	2,777	75,884	111,330	39,395	38,623	48,025	48,025	48,025	48,025	48,025	48,025	574,374
Repair & Maintenance	19,251	25,584	12,997	49,001	14,062	26,045	79,764	93,818	44,659	44,132	64,136	52,709	526,159
All Other Miscellaneous	4,609	3,035	19,714	2,070	1,292	3,954	9,854	10,094	12,181	10,714	505,841	12,516	595,875
Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Services & Charges	500,993	0	0	330	0	0	0	1,088	1,088	1,088	1,088	1,088	506,763
Intergovernmental	18,258	109,707	17,963	21,897	72,686	104,662	40,785	88,278	109,347	36,278	33,498	99,907	753,266
Capital Equipment	0	47	0	0	432	28	0	0	0	0	0	0	507
Capital Projects	0	0	0	64,161	87,223	199,619	355,651	170,456	106,705	252,923	155,083	150,465	1,542,285
Debt Service	99,422	9,852	47,103	145,454	10,413	426,793	9,852	0	36,672	790,006	0	1,251,228	2,826,794
Other non-operating	1,233	1,369	8,510	2,772	3,939	9,859	9,947	4,656	1,635	2,397	1,890	119,395	167,602
<b>Subtotal Outflows - Jul Cash Flow</b>	<b>1,675,155</b>	<b>1,314,992</b>	<b>1,313,389</b>	<b>1,646,348</b>	<b>1,281,055</b>	<b>1,865,336</b>	<b>1,663,630</b>	<b>1,603,332</b>	<b>1,384,341</b>	<b>2,278,168</b>	<b>1,901,948</b>	<b>2,735,897</b>	<b>20,663,592</b>
Exclusion of Restricted Funds				-5,769	-10,728	-30,556							-47,053
Outflows - 2008 Expenses paid in 2009	411,636	402,582	-58,673	0	0	0	0	0	0	0	0	0	755,546
Interfund Loan Repayment	0	0	0	603,346	0	0	0	0	0	0	0	0	603,346
Adjustments to Outflow	0	0	0	128,119	60,255	112,134	0	0	0	0	0	14,963	315,471
<b>Total Outflows - Jul Cash Flow</b>	<b>2,086,792</b>	<b>1,717,574</b>	<b>1,254,716</b>	<b>2,372,044</b>	<b>1,330,583</b>	<b>1,946,914</b>	<b>1,663,630</b>	<b>1,603,332</b>	<b>1,384,341</b>	<b>2,278,168</b>	<b>1,901,948</b>	<b>2,750,860</b>	<b>22,290,902</b>
<b>Ending Cash Balance - Jul Cash Flow</b>	<b>410,809</b>	<b>789,225</b>	<b>1,294,210</b>	<b>2,666,320</b>	<b>3,044,971</b>	<b>2,130,502</b>	<b>1,766,093</b>	<b>1,535,695</b>	<b>1,211,061</b>	<b>1,531,158</b>	<b>2,027,517</b>	<b>1,198,723</b>	

## City of Bainbridge Island 2009 Cash Flow Difference Report - Tax Supported

	Jul Cash Flow Less Jun Cash Flow												Total
	Actual Jan	Actual Feb	Actual Mar	Actual Apr	Actual May	Actual Jun	Jul	Aug	Sep	Oct	Nov	Dec	
<b>Beginning Cash Balance</b>	0	0	0	0	0	(10,728)	(222,145)	(24,487)	(342,462)	(150,536)	(213,687)	(558,652)	
<b>Inflows</b>													
General Fund - Taxes	0	0	0	0	0	64,375	0	0	0	(100,000)	(61,866)	0	(97,491)
General Fund - Fees & Service Charges	0	0	0	0	0	(10,868)	0	0	0	0	0	0	(10,868)
General Fund - Intergovernmental Revenue	0	0	0	0	0	2,377	0	0	0	0	0	0	2,377
General Fund - Fines & Forfeits	0	0	0	0	0	(15,446)	0	0	0	0	0	0	(15,446)
General Fund - Miscellaneous	0	0	0	0	0	10,409	0	0	0	0	0	0	10,409
General Fund - Investment Revenue	0	0	0	0	0	3,552	0	0	0	0	0	0	3,552
General Fund - Other External Sources	0	0	0	0	0	3,700	0	0	0	0	0	0	3,700
Streets Fund	0	0	0	0	0	11,088	0	0	0	0	0	4,182	15,270
Real Estate Excise Tax Fund	0	0	0	0	0	5,672	0	0	0	0	0	0	5,672
Civic Improvement Fund	0	0	0	0	0	4,651	7,785	7,785	7,785	7,785	7,785	7,785	51,358
* Affordable Housing Fund	0	5,211	4,503	12,246	3,006	9,541	700	800	800	780	800	893	39,280
GO Bond Funds	0	0	0	0	0	(72)	0	0	0	16,400	10,237	0	26,565
LID Bond Funds	0	0	0	0	0	335	0	0	0	0	0	0	335
Capital Construction Fund	0	0	0	0	0	(129,509)	136,231	(900,411)	12,192	(347,336)	(131,482)	64,070	(1,296,245)
LID Capital Construction Fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Building & Development Services Fund	0	0	0	0	0	1,963	0	0	0	0	0	0	1,963
<b>Subtotal Inflows</b>	0	5,211	4,503	12,246	3,006	(48,960)	(77,429)	(916,314)	(321,685)	(572,908)	(388,214)	(481,723)	(1,259,569)
Exclusion of Restricted Funds	0	(5,211)	(4,503)	(12,246)	(3,006)	(14,192)	(8,485)	(8,585)	(8,585)	(8,565)	(8,585)	(8,678)	(90,638)
Interfund Loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to Inflows	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Inflows</b>	0	0	0	0	0	(63,152)	(85,914)	(924,898)	(330,270)	(581,472)	(396,798)	(490,400)	(1,350,207)
<b>Outflows</b>													
Salary	0	0	0	0	0	1,646	(1,250)	(653)	(653)	(653)	881	3,012	2,330
Benefits	0	0	0	0	0	5,925	(37,766)	35,687	32	(44,425)	58,825	1,406	19,683
Supplies	0	0	0	0	0	(18,818)	(1,930)	285	285	1,285	1,285	1,285	(16,323)
† Professional Services	0	0	0	0	10,728	101,711	(25,819)	(17,202)	(17,202)	(17,202)	(16,348)	(16,348)	2,318
Communications	0	0	0	0	0	3,944	(2,110)	269	269	269	269	269	3,180
Travel	0	0	0	0	0	173	(111)	20	120	1,520	20	120	1,862
Training	0	0	0	0	0	710	(1,430)	0	1,000	0	0	0	280
Advertising	0	0	0	0	0	(4)	(953)	6,000	0	0	0	0	5,044
Operating Leases	0	0	0	0	0	(4,953)	244	3,004	3,004	3,004	3,004	3,004	10,311
Utilities	0	0	0	0	0	(9,402)	0	0	0	0	0	0	(9,402)
Repair & Maintenance	0	0	0	0	0	(31,193)	15,642	0	0	0	0	0	(15,552)
All Other Miscellaneous	0	0	0	0	0	(7,041)	(1,287)	(495,000)	0	0	495,000	0	(8,329)
Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Services & Charges	0	0	0	0	0	(1,088)	(1,088)	0	0	0	0	0	(2,176)
Intergovernmental	0	0	0	0	0	(2,504)	10,407	0	0	0	0	0	7,903
Capital Equipment	0	0	0	0	0	28	0	0	0	0	0	0	28
Capital Projects	0	0	0	0	0	(44,499)	33,750	(114,847)	(166,588)	(311,583)	(381,082)	(457,428)	(1,442,277)
Debt Service	0	0	0	0	0	75,245	(47,726)	0	0	0	0	43,449	70,968
Other non-operating	0	0	0	0	0	7,536	0	0	0	0	0	0	7,536
<b>Subtotal Outflows</b>	0	0	0	0	10,728	77,415	(61,427)	(582,436)	(179,733)	(367,785)	161,854	(421,231)	(1,362,616)
Exclusion of Restricted Funds	0	0	0	0	0	(30,556)	0	0	0	0	0	0	(30,556)
Outflows - 2008 Expenses paid in 2009	0	0	0	0	0	0	0	0	0	0	0	0	0
Interfund Loan Repayment	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to Outflow	0	0	0	0	0	112,134	0	0	0	0	0	25,318	137,452
<b>Total Outflows</b>	0	0	0	0	10,728	158,993	(61,427)	(582,436)	(179,733)	(367,785)	161,854	(395,913)	(1,255,720)
<b>Ending Cash Balance</b>	0	0	0	0	(10,728)	(222,145)	(24,487)	(342,462)	(150,536)	(213,687)	(558,652)	(94,487)	

\* Adjustments to prior months reflect non-revenue inflow activity (in this case, transfers in) in restricted funds not previously reported on cash flow but present in financial statements. Net \$0 effect on ending cash balance.

† May Outflows were corrected to include Restricted Funds outflows in Professional Services. Below the line removal was appropriately included in June's reporting of May actuals.