

Bainbridge Island Interactive Tax Calculator

Thursday, April 08, 2010

Instructions: Bright Yellow are Required Fields, Dim Yellow are Optional Fields

Additional Information is available by "scrolling over" a red triangle

Assessment Year **2010** **2009 (Opt)** **2008 (Opt)** **2007 (Opt)** For Help Looking Up your Assessed Values, Click Below:
 Enter The Assessed Value of Modeled Home **\$527,100** **\$582,240** **\$579,370** **\$503,700** <http://www.kitsapgov.com/assr/levy/books.htm>
 Estimated Prior AV if Not Entered Above

Select which proposed taxes to include	Amount	Voted in Year	Include In Projections?	For More Information on These Proposed Measures Click Below:
School M&O Levy	\$8,300,000	2011	Yes	www.bainbridge.wednet.edu/
Library Levy Lid Lift	0.4464900	2011	Yes	www.krl.org/
City Capital Bonds	\$5,434,691	2011	Yes	www.ci.bainbridge-isl.wa.us/
School Capital Bonds - Phase II	\$21,000,000	2011	Yes	www.bainbridge.wednet.edu/
School Tech Levy	\$1,525,000	2011	Yes	www.bainbridge.wednet.edu/
Metro Parks Capital Bonds	\$12,000,000	2013	Yes	www.biparks.org

Non-Voted Taxes (Regular Levies)	Total Revenue	Year Collected	2010 Taxes on Modeled Home	Notes
City of Bainbridge Island	\$6,454,776	2010	\$544.75	Unlike other taxing districts, the B.I. School District has no authority to increase taxes without a 60% affirmative vote by island residents
Bainbridge Island Fire Department	\$5,024,885	2010	\$424.07	
Metro Parks	\$4,684,235	2010	\$395.32	
Kitsap Regional Library (KRL)	Not Available	2010	\$168.88	
State Schools	Not Available	2010	\$1,124.62	
County Current Expense	Not Available	2010	\$521.64	KRL, State Schools, County Current Expense and Other Taxes are determined by State & County Authorities.
Other Taxes	Not Available	2010	\$37.09	

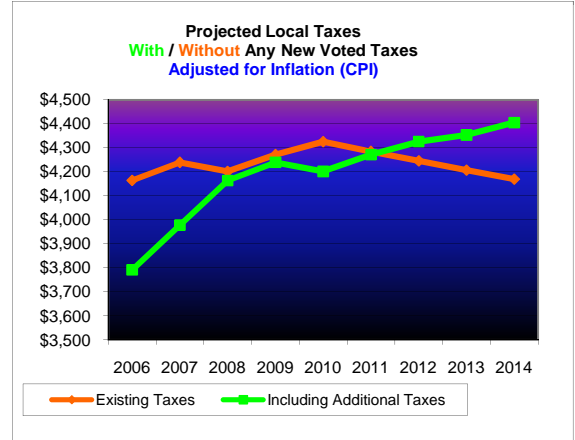
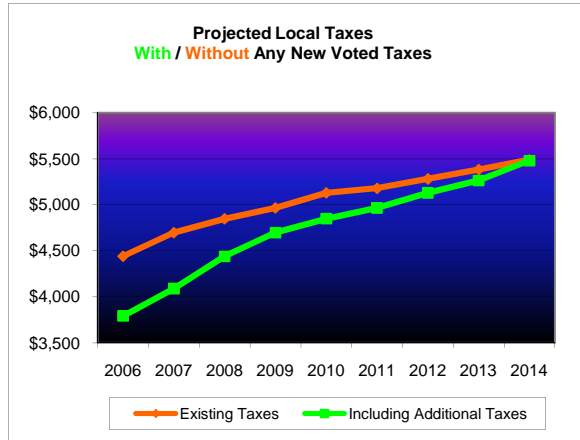
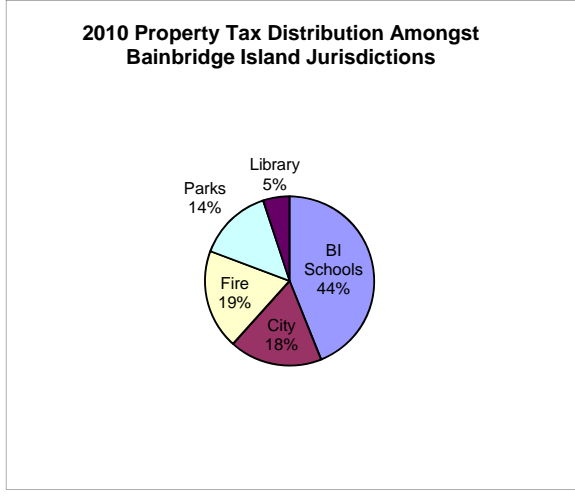
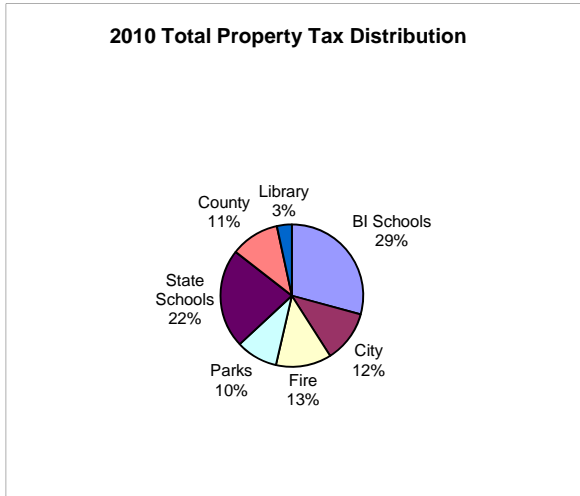
	Calculated 2004	Calculated 2005	Calculated 2006	Calculated 2007	Calculated 2008	Calculated 2009	Projected 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014
Est. Taxes with No Add'l' Future Voted Taxes	\$3,792	\$4,090	\$4,440	\$4,697	\$4,849	\$4,967	\$5,130	\$5,180	\$5,282	\$5,385	\$5,490
Adjusted for Inflation (2004 Base Yr)	\$3,792	\$3,978	\$4,164	\$4,240	\$4,202	\$4,271	\$4,326	\$4,285	\$4,246	\$4,207	\$4,169
Estimated Add'l' Future Voted Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$83	\$198	\$190	\$314
Your Estimated Total Tax	\$3,792	\$4,090	\$4,440	\$4,697	\$4,849	\$4,967	\$5,130	\$5,264	\$5,480	\$5,574	\$5,805
Annual % Growth in Taxes		7.9%	8.5%	5.8%	3.2%	2.4%	3.3%	2.6%	4.1%	1.7%	4.1%
Average % Growth in Taxes		7.88%	8.21%	7.40%	6.36%	5.58%	5.20%	4.82%	4.28%	3.31%	3.08%
Total Tax Adjusted for Inflation (2004 Base Yr)	\$3,792	\$3,978	\$4,164	\$4,240	\$4,202	\$4,271	\$4,326	\$4,354	\$4,405	\$4,355	\$4,408
Annual % Growth in Inflation Adjusted Taxes		4.92%	4.67%	1.82%	-0.90%	1.66%	1.28%	0.64%	1.18%	-1.13%	1.21%
Average % Growth in Inflation Adjusted Taxes		4.92%	4.79%	3.80%	2.63%	2.43%	2.24%	2.01%	1.48%	0.65%	0.56%

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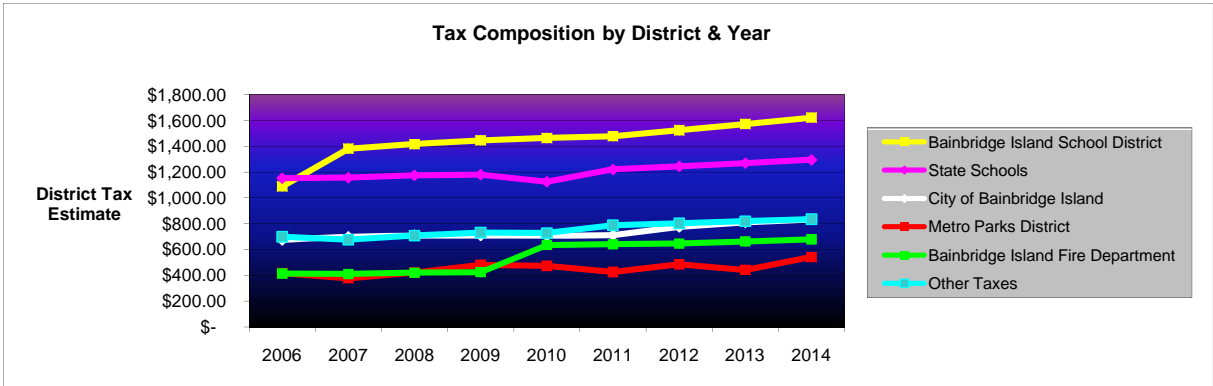
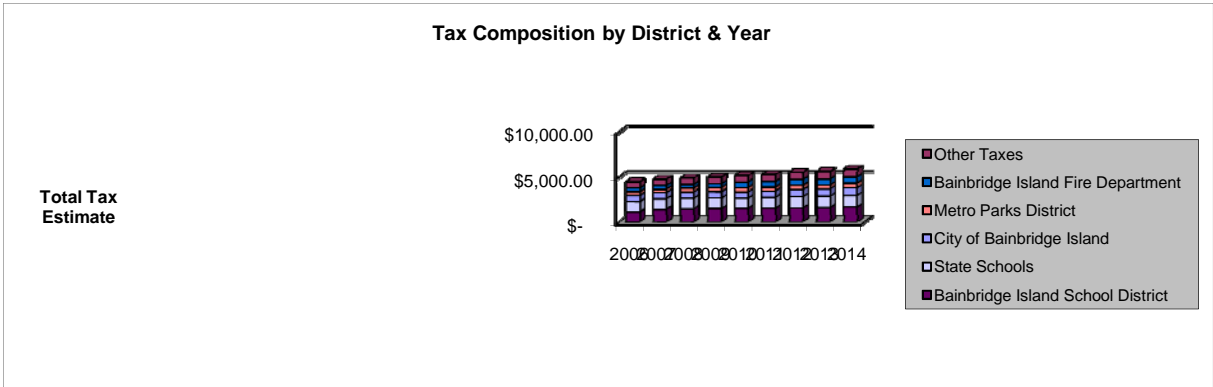


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About Initiative 747 and the 1% Growth Limit

Question: Why can my taxes go up more than 1 % in a year, isn't there a limitation?

A. There are three primary (and some minor) factors influencing individual property taxes: The 1 % limitation; voter approved bonds and levies; and changes in assessed value.

The passage of Initiative 747 places a 1% limit on any local, regular, non-voter approved tax which on Bainbridge applies to the basic operating budgets for our City, Fire Department, and Metropolitan Parks District.

I-747 does not restrict voter approved tax increases such as the recent Fire Department "levy lid-lift in 2005 and \$45 Million of Bonds for the School District in 2006. Approval of such measures usually increases taxes over 1%.

Every spring, the assessor adjusts the value of all properties in the county. Commonly, property owners assume that this increase in assessed value translates directly to an increase in taxes. As the assessed value (AV) of your home grows, you should not necessarily see a directly proportional increase in your taxes though other factors may affect the tax amount.

Relative differences in AV changes within the city, county and the state can affect individual taxes. If your home's AV is growing faster than the average AV growth on the island, you will bear a proportionally larger share of the tax burden, without regard to I-747. The same outcome applies to the "distribution" of tax amounts to cities within Kitsap or with regard to State taxes for schools. These relative differences can shift additional tax collections to areas whose AV's rise faster than other areas, cities or counties.

Finally, new construction on the island reduces the share of taxes paid by existing home owners though this impact is rather minor due to the total island AV.

In summary, I-747 only limits a subset of components of your total property taxes and was not designed to limit property tax increases for an individual tax payer, but collectively for all tax payers in the taxing district. Consequently an individual tax payer should not expect their property taxes to be limited to 1% annual growth.

This Tax Model forecasts future taxes for a home with a **specified assessed value**. It includes forecasts for future non-voted and voter approved taxes, and includes state and county tax projections. It forecasts new construction and island wide growth in assessed value. However, the model does not provide the ability to predict an individual property's relative assessed value, and can only project AV Growth as an island wide average.

Who is the Intergovernmental Working Group (IGWG) ?

Bainbridge Island's unique structure of municipal governance--four all-Island, independent taxing authorities--calls for an equally unique coordinating body to encourage fiscal efficiencies, collaboration and communication amongst the entities and with the community at large. The four all Island local governments are: The **City of Bainbridge Island, Bainbridge Island School District No. 303, Bainbridge Island Fire Department, and the Bainbridge Island Metropolitan Park District**. Two other local governments also participate in this process. They are the **Kitsap Regional Library and Kitsap County Sewer District No. 7**.

The Intergovernmental Working Group (IGWG) was created by resolution of the local governments in 1995 to address these issues. In 2004, all Island taxing authorities agreed to revise and revitalize these relationships. In addition to agreeing to closer coordination of capital planning, the agencies have committed to seek facility/resource sharing where possible and to the publication of a combined annual planning document, updated as needed.

The IGWG Tax Model

The "Big Picture" document provided here combines recent capital/levy information and capital plans from each government into a single detailed, financial document. It is intended to provide the community with information well in advance of important decisions and is a dynamic document that is updated as each local government goes through its planning and budgeting process.

This tax model is an attempt by your local governmental representatives to give you a comprehensive picture of your entire property tax burden at one easily-accessible location. This information hopes to show you what your local governments are costing you in the form of property taxes. This model does NOT seek to make a comprehensive presentation of what you get for that money. Obviously, no one likes to pay taxes; but your elected representatives urge you to consider the benefits of your tax dollars as well as the burdens. This website will tell you what you are paying. Only by considering the benefits you pay for with these taxes can you decide whether or not your taxes represent a "good deal."

This tax model includes the following information:

- (1). Current and past property taxes, which we believe to be accurate;
- (2). Projections for the next year's taxes, which constitute your elected representatives' best estimate of how your taxes will change; and
- (3). Longer range projections which, unfortunately because of the complexity of some of the variables, are little more than educated guesses about future taxes.

The tax model is updated as conditions change or new information becomes available.

The Tax Model was last updated :

Wednesday, March 10, 2010

What is this tax model all about ?

In the pages below, you will see the critical assumptions that form the basis for the tax projections. PLEASE READ ALL ASSUMPTIONS FIRST. If our estimates of future interest rates, future real estate appreciation, changes in population, etc. are wrong, then the projections in this computer model may also be wrong (although forecast inaccuracies may cancel out).

For ease of understanding, financial information is provided in layers from an "executive summary" to more detailed aspects of each entity's financial operation. These include: levy revenue data, operating budgets, planned capital expenditures, bond debt and payment schedules. Pages are individually dated to show the date last changed.

All municipal entities, through these IGWG activities, are encouraging a vigorous public discussion of all sides of the impacts of each levy proposal on island residents and a more informed role for the community in capital spending plans.

The information shown here is updated periodically as conditions change or new information becomes available.

If you see any parts of this tax model that are not correct or that could be presented in a more readable format, please share your ideas with us.

Additional questions can be addressed to the City, Schools, Fire, Parks or Library at the following :

Your City - the City of Bainbridge Island

Website: www.ci.bainbridge-isl.wa.us
e-mail: osanjuan@ci.bainbridge-isl.wa.us
e-mail: ekonkel@ci.bainbridge-isl.wa.us

Name: Orlando San Juan, Elray Konkel
Telephone: (206) 780 - 8613
Telephone: (206) 780 - 8619

Your Schools - Bainbridge Island School District No. 303

Website: www.bainbridge.wednet.edu
e-mail: ppaige@bainbridge.wednet.edu

Name: Peggy Paige
Telephone: (206) 780 - 1061

Your Fire Support - Bainbridge Island Fire Department

Website: www.bifd.org
e-mail: r-richmire@bifd.org

Name: Richard Richmire
Telephone: (206) 842 - 7686

Your Parks - Bainbridge Island Metropolitan Park District

Website: www.biparks.org
e-mail: parks@bainbridge.net

Name: Terry Lande
Telephone: (206) 842 - 2306

Your Library - Kitsap Regional Library

Website: www.krl.org
e-mail: bgoldstein@krl.org

Name: Bob Goldstein
Telephone: (360) 405 - 9137

Facts and Critical Assumptions
 (As referenced in the City of Bainbridge Island 2010 - 2015 Capital Facilities Plan)

PLEASE READ THESE ASSUMPTIONS -- the accuracy of all projections in this model is tied to these assumptions. All assumptions are, at best, only educated guesses, and are subject to error.

All Agencies

Interest rates at roughly the present level. (WA ST. Economic & Revenue Forecast Council projection).

Taxes are collected at 100% of levy amounts

Assessed valuation increases occur as shown in detail later in this material. The amounts (in thousands) are:

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
\$3,958,862	\$4,746,580	\$5,656,139	\$6,611,530	\$6,815,782	\$6,245,647	\$6,338,104	\$6,494,866	\$6,654,763	\$6,817,858

Assessed Valuation is projected to grow at roughly 1% per year going forward from 2011-2014 (as shown below) on existing properties (plus perhaps \$30 million a year in new construction) except that every six years the County Assessor does a six year revaluation. The next revaluation is in 2015; and that revaluation is expected to increase Assessed Values by 8.0% based on the amount of the increase in 2003.

	2006	2007	2008	2009	2010	2011	2012	2013	2014
% Growth incl. New Construction	19.9%	19.2%	16.9%	3.1%	-8.4%	1.5%	2.5%	2.5%	2.5%
% Growth except New Construction	13.9%	13.3%	10.6%	0.2%	-9.2%	1.0%	2.0%	2.0%	2.0%

Regular tax levies increase at no more than 1.0% per year for City, Fire and Parks only (all School levies are voted by the people)

The levy rates for the State and for Kitsap County are shown as constants at approximately the current rates. This is done because, while it is certain that they will raise their taxes, the rate of increase is related both to their funding needs and to the rate of increase in assessed value of Kitsap County as a whole. We have no good way of predicting this latter AV, with the result that keeping the levy rates constant is less likely to introduce errors into the projections. Of course, at the State level, that levy rate is governed by many factors that are not easily predictable. By keeping the levy rates the same, the actual dollars of tax increase at the same rate as the growth in Assessed Valuation.

Constant Levy rates are:	State	County	P.U.D.
	\$2.2958	\$0.9625	\$0.0678

The Consumer Price Index forecast (Seattle) is from the Washington State Office of Forecast Council and is:

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
2.8%	3.7%	3.9%	4.2%	0.8%	2.0%	2.9%	2.9%	2.9%	2.9%

The Assessed Valuation for all voted levies is the same (there is a small difference between bonds and operations).

The forecast of interest rates on 20 year municipal bonds is from Bank of America, as provided by BIRD

2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
4.60%	4.30%	5.30%	4.00%	4.00%	5.00%	5.00%	5.00%	5.00%	5.00%

The default Assessed Value for the Modeled Home comes from the Kitsap County Assessor and represent the median value. Future years are projected to increase at a rate equal to the annual percentage increase in total Assessed Valuation.

Facts and Critical Assumptions

PLEASE READ THESE ASSUMPTIONS -- the accuracy of all projections in this model is tied to these assumptions. All assumptions are, at best, only educated guesses, and are subject to error.

Your City - the City of Bainbridge Island

\$8.0 MM Open Space Bonds authorized by the voters in 2001 were issued in 2002 and 2004 for the purchase of Open Space property acquisitions. The City intends to seek voter approval in November 2010 for up to \$9 MM in bonds for 12 transportation safety and repair projects, including major road repairs and shoulder improvements for the safety of pedestrians and cyclist.

Your Schools - Bainbridge Island School District No. 303

The current trend in O&M Levies continues.

The \$6.1 MM voted Technology levy proposed in 2006 was approved by voters.

The \$45.0 MM in Capital Facilities Bonds was authorized by the voters in the spring of 2006 and was issued in 2006 through 2007 for the purpose of renovating the core buildings of the High School, a new maintenance facility and various improvements in the elementary schools. In the fall of 2009, \$42.0 MM in Capital Facilities Bonds were authorized by the voters to fund the replacement of Wilkes Elementary School, upgrades and renovations of roofs, heating systems, safety and security systems and to improve energy conservation district-wide. \$21.0 MM of these bonds were issued in December 2009.

The model reflects that Bainbridge Island voters approved the renewal of the Educational Support Levy in 2010.

Your Fire Support - Bainbridge Island Fire Department

In September 2005, the Department gained voter approval of a six-year temporary "lid lift" to begin in 2006. This additional tax provides funding for capital purchases and payments, including: 2 water tenders, 2 aid units, 1 rescue unit, 2 engine/pumpers, command vehicles, facilities maintenance, and communications equipment.

Your Parks - Bainbridge Island Metropolitan Park and Recreation District

The voters approved conversion from the Bainbridge Island Park & Recreation District to a Metropolitan Park District at the September 14, 2004 Primary Election. (The maximum regular levy approved was \$0.75 per \$1,000 Assessed value in 2006.)

The model includes a "placeholder" in 2011 for \$7.5 million to fund a new community/recreation center. It is very unlikely that the Park Board would decide to go ahead with this project and ask for voter support without significant grant funding (which would reduce the \$7.5 million).

Your Library - Kitsap Regional Library

The model reflects the tax rate of .280212 per \$1,000 assessed value for 2008 collection.

Consolidated Bainbridge Island -- Total Voted Bonds and Tax \$

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Voted Bonds Outstanding											
City	\$ 7,770,000	\$ 7,605,000	\$ 7,370,000	\$ 7,130,000	\$ 6,890,000	\$ 6,640,000	\$ 6,390,000	\$ 11,564,691	\$ 12,821,736	\$ 7,167,045	\$ 5,075,000
Schools	35,280,000	31,615,000	52,680,000	67,430,000	63,045,000	79,120,000	74,645,000	92,760,000	89,650,000	86,260,000	82,435,000
Fire	-	-	-	-	-	-	-	-	-	2,012	-
Parks	6,485,000	6,245,000	5,675,000	5,425,000	4,795,000	4,600,000	3,875,000	3,675,000	2,855,000	2,640,000	1,865,000
= Total Voted Bonds Outstanding	49,535,000	45,465,000	65,725,000	79,985,000	74,730,000	90,360,000	84,910,000	107,999,691	105,326,736	96,069,057	89,375,000
Property Taxes \$ Raised											
City - Regular Levy	5,342,888	5,520,469	5,740,164	5,971,502	6,213,565	6,382,913	6,454,776	6,550,328	6,646,836	6,744,766	6,844,138
City - Voted for Operations	-	-	-	-	-	-	-	-	-	-	-
City - Voted for Bonds	414,008	535,690	560,000	555,503	559,951	544,668	535,957	536,593	1,078,580	1,219,562	1,226,981
Schools - Voted for Operations	5,584,082	5,898,558	6,198,596	6,607,417	7,061,471	7,506,144	7,964,968	8,300,000	8,500,000	8,700,000	8,900,000
Schools - Voted for Technology	-	-	-	1,525,000	1,525,000	1,524,782	1,524,970	1,525,000	1,525,000	1,525,000	1,525,000
Schools - Voted for Bonds	5,299,668	5,049,451	5,399,738	7,308,546	7,499,222	7,799,327	7,749,848	7,703,000	7,700,000	7,698,000	7,701,000
Fire - Regular Levy	3,765,366	3,890,257	4,045,020	4,219,727	4,403,155	4,966,715	7,523,144	7,622,512	7,722,873	7,824,003	7,926,493
Fire - Voted for Bonds	-	-	-	-	-	-	-	-	-	-	-
Fire - Voted for Capital	-	-	-	-	-	-	-	-	-	-	-
Parks - Regular Levy	-	-	3,559,935	3,701,819	3,858,342	5,111,836	4,684,235	4,753,578	4,871,149	4,991,072	5,113,394
Parks - Voted for Operations	-	2,567,000	-	-	-	-	-	-	-	-	-
Parks - Voted for Bonds	509,968	699,947	883,927	528,067	936,923	500,602	918,915	318,173	930,670	302,285	1,343,685
Property Taxes \$ Raised	20,915,980	24,161,372	26,387,380	30,417,581	32,057,629	34,336,987	37,356,813	37,309,183	38,975,108	39,004,688	40,580,690
Amount Approved by 60%+ of Voters	11,807,726	14,750,646	13,042,261	14,999,533	16,057,567	16,350,741	17,169,688	16,857,765	18,209,250	17,919,847	19,171,666
% of B.I. Taxes Approved by 60% Vote	56.5%	61.1%	49.4%	49.3%	50.1%	47.6%	46.0%	45.2%	46.7%	45.9%	47.2%
This page shows the total tax dollars raised by Bainbridge Island governments. Remember that much of the taxes you pay are levied by the State of Washington and Kitsap County. In fact, Bainbridge Island taxes represent only about 55 to 60% of the property taxes you pay.											
Bainbridge Island Share of Total	53.1%	56.0%	57.5%	60.0%	60.2%	60.7%	63.1%	61.0%	61.8%	61.7%	62.6%

Consolidated Bainbridge Island Projection -- Taxes on a Typical Home

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Assessed Value of "Modeled Home"	\$ 345,000	\$ 368,860	\$ 443,245	\$ 503,700	\$ 579,370	\$ 582,240	\$ 527,100	\$ 532,371	\$ 543,018	\$ 553,879	\$ 564,956
Annual Tax \$ on "Modeled Home"											
Schools - Voted for Operations	\$528.10	\$549.64	\$581.79	\$591.32	\$622.04	\$644.83	\$676.36	\$700.09	\$731.30	\$763.47	\$796.65
Schools - Voted for Technology	0.00	0.00	0.00	136.46	134.32	131.00	129.50	128.63	131.20	133.83	136.50
Schools - Voted Bonds for Capital	501.20	470.52	506.80	654.04	660.61	670.02	658.10	649.73	662.47	675.54	689.32
City - Recurring Property Taxes	501.66	512.23	536.00	531.74	544.45	545.21	544.75	550.20	569.47	589.42	610.06
City - Voted for Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City - Voted Bonds for Capital	39.15	49.92	52.56	49.71	49.33	46.79	45.51	45.26	90.55	104.43	107.17
City - Storm Water Utility	78.00	78.00	84.00	115.44	115.44	115.44	115.44	115.44	115.44	115.44	115.44
Fire - Recurring Property Taxes	353.56	361.00	413.07	409.82	419.68	424.28	634.91	640.26	645.69	661.95	678.77
Fire - Voted for Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire - Voted for Capital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parks - Recurring Property Taxes	0.00	0.00	332.43	329.66	338.11	436.68	395.32	399.28	407.26	415.41	423.72
Parks - Voted for Operations	0.00	239.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parks - Voted Bonds for Capital	48.23	65.22	82.96	47.26	82.53	43.01	78.03	26.84	78.13	25.88	117.36
Sub-Total for Bainbridge Island	\$2,049.89	\$2,325.71	\$2,589.61	\$2,865.45	\$2,966.50	\$3,057.27	\$3,277.93	\$3,255.72	\$3,431.51	\$3,485.38	\$3,674.99
State Schools	1,062.50	1,092.21	1,152.04	1,156.39	1,175.13	1,179.38	1,124.62	1,220.73	1,245.14	1,270.04	1,295.44
Kitsap County Current Expense	487.56	482.67	501.34	484.81	508.12	524.54	521.64	512.41	522.66	533.11	543.77
Kitsap Regional Library	156.18	154.78	160.27	154.96	162.35	167.64	168.88	237.70	242.45	247.30	251.21
Kitsap County PUD No. 1	34.42	34.01	35.33	34.16	35.81	36.96	36.09	36.11	36.83	37.56	38.32
City - Noxious Weed	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total Tax Bill for "Modeled Home"	\$3,791.56	\$4,090.38	\$4,439.60	\$4,696.79	\$4,848.91	\$4,966.79	\$5,130.16	\$5,263.66	\$5,479.59	\$5,574.40	\$5,804.73
Annual % Growth in Tax \$	n/a	7.9%	8.5%	5.8%	3.2%	2.4%	3.3%	2.6%	4.1%	1.7%	4.1%
Growth in Taxes from 2004 to 2014	\$2,013.18							Average annual Percentage Growth		4.4%	4.4%
Growth in Regular Taxes & Charges		1.9%	43.6%	1.5%	2.2%	7.3%	11.1%	0.9%	1.9%	2.6%	2.6%
Growth in Special Levies		23.1%	-10.9%	20.8%	4.7%	-0.9%	3.4%	-2.3%	9.2%	0.6%	8.4%
Growth in Off-Island Taxes		1.3%	4.8%	-1.0%	2.8%	1.4%	-3.0%	8.4%	2.0%	2.0%	2.0%
Cumulative % Growth in Tax \$	n/a	7.9%	17.1%	23.9%	27.9%	31.0%	35.3%	38.8%	44.5%	47.0%	53.1%
Consumer Price Index US - CPI(U)	1.2%	2.8%	3.7%	3.9%	4.2%	0.8%	2.0%	2.9%	2.9%	2.9%	2.9%

This page shows the taxes on the "Modeled Home" on Bainbridge Island. The default value for the "Modeled Home" is the median priced home, defined by The Kitsap County Assessor as one with an Assessed Value (AV) with half the homes having higher values and half having lower values

Consolidated Bainbridge Island Projection -- Tax Levy Rates

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Tax Levy (\$ per \$1,000 Assessed Value)											
Schools - Voted for Operations	\$1.5307	\$1.4901	\$1.3126	\$1.1739	\$1.0736	\$1.1075	\$1.2832	\$1.3150	\$1.3467	\$1.3784	\$1.4101
Schools - Voted for Technology	0.0000	0.0000	0.0000	0.2709	0.2318	0.2250	0.2457	0.2416	0.2416	0.2416	0.2416
Schools - Voted Bonds for Capital	1.4528	1.2756	1.1434	1.2985	1.1402	1.1508	1.2485	1.2205	1.2200	1.2197	1.2201
City - Recurring Property Taxes	1.4541	1.3887	1.2093	1.0557	0.9397	0.9364	1.0335	1.0335	1.0487	1.0642	1.0798
City - Voted for Operations	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
City - Voted Bonds for Capital	0.1135	0.1353	0.1186	0.0987	0.0851	0.0804	0.0863	0.0850	0.1667	0.1885	0.1897
Fire - Recurring Property Taxes	1.0248	0.9787	0.9319	0.8136	0.7244	0.7287	1.2045	1.2026	1.1891	1.1951	1.2015
Fire - Voted for Bonds	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Fire - Voted for Capital	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Parks - Recurring Property Taxes	0.0000	0.0000	0.7500	0.6545	0.5836	0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
Parks - Voted for Operations	0.0000	0.6484	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Parks - Voted Bonds for Capital	0.1398	0.1768	0.1872	0.0938	0.1424	0.0739	0.1480	0.0504	0.1439	0.0467	0.2077
Sub-Total for Bainbridge Island	\$5.7156	\$6.0937	\$5.6529	\$5.4596	\$4.9210	\$5.0526	\$5.9998	\$5.8987	\$6.1067	\$6.0842	\$6.3006
State Schools ***	3.0797	2.9610	2.5991	2.2958	2.0283	2.0256	2.1336	2.2930	2.2930	2.2930	2.2930
County Current Expense, etc. ***	1.4132	1.3086	1.1311	0.9625	0.8770	0.9009	0.9896	0.9625	0.9625	0.9625	0.9625
Kitsap Regional Library ***	0.4527	0.4196	0.3616	0.3077	0.2802	0.2879	0.3204	0.4465	0.4465	0.4465	0.4446
Kitsap County PUD No. 1 ***	0.0998	0.0922	0.0797	0.0678	0.0618	0.0635	0.0685	0.0678	0.0678	0.0678	0.0678
Total Tax Levy	\$10.7610	\$10.8751	\$9.8244	\$9.0934	\$8.1683	\$8.3305	\$9.5119	\$9.6685	\$9.8765	\$9.8541	\$10.0686
Annual % Growth in Tax Dollars	n/a	7.9%	8.5%	5.8%	3.2%	2.4%	3.3%	2.6%	4.1%	1.7%	4.1%
Average Annual Growth (2004 - 2014)										4.4%	4.4%
Cumulative % Growth in Tax \$	n/a	7.9%	17.1%	23.9%	27.9%	31.0%	35.3%	38.8%	44.5%	47.0%	53.1%
Consumer Price Index US - CPI(U)	1.2%	2.8%	3.7%	3.9%	4.2%	0.8%	2.0%	2.9%	2.9%	2.9%	2.9%
Cumulative Growth in CPI(U)	n/a	2.8%	1.3%	2.9%	4.9%	7.0%	9.1%	9.1%	9.1%	9.1%	9.1%

This page shows the levy rates per \$1,000 of Assessed Value. You can calculate the taxes on your property by multiplying the Assessed Value of your property by the levy rate and dividing by 1,000. Typically, Assessed Values are about 85% of market value. So if your home is assessed at \$400,000 (the notices were mailed in late June, 2004), your 2005 taxes should be 400 X \$10.8751 = \$4,350.04.

Consolidated Bainbridge Island -- Historical Tax Levy Rates

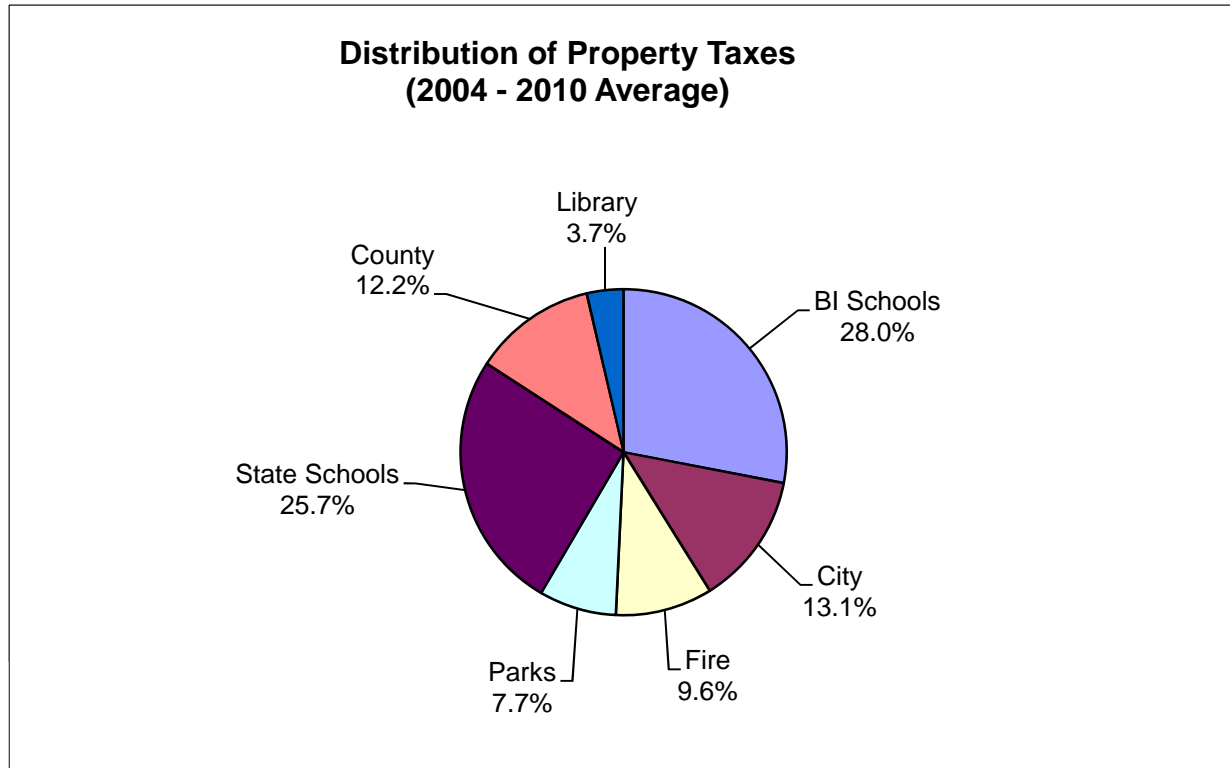
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Tax Levy (\$ per \$1,000 Assessed Value)											
Schools - Voted for Operations	\$1.9552	\$1.75200	\$1.60240	\$1.47010	\$1.53072	\$1.49012	\$1.31257	\$1.17394	\$1.07365	\$1.10750	\$1.28317
Schools - Voted for Technology	0.0000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.27092	0.23185	0.22499	0.24568
Schools - Voted Bonds for Capital	3.1758	1.94840	2.63560	1.48280	1.45275	1.27562	1.14338	1.29848	1.14022	1.15077	1.24853
City - Recurring Property Taxes	1.7383	1.70860	1.59560	1.43060	1.45407	1.38867	1.20927	1.05567	0.93973	0.93641	1.03348
City - Voted for Operations	0.0000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
City - Voted Bonds for Capital	0.0000	0.00000	0.00000	0.05760	0.11348	0.13533	0.11857	0.09870	0.08514	0.08036	0.08635
Fire - Recurring Property Taxes	1.2817	1.20430	1.12460	1.00830	1.02481	0.97869	0.93192	0.81362	0.72437	0.72871	0.80454
Fire - Voted for Bonds	0.0000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Fire - Voted for Capital	0.0000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.40000
Parks - Recurring Property Taxes	0.0000	0.00000	0.00000	0.00000	0.00000	0.00000	0.75000	0.65448	0.58358	0.75000	0.75000
Parks - Voted for Operations	0.0000	1.25640	0.00000	1.36930	0.00000	0.64842	0.00000	0.00000	0.00000	0.00000	0.00000
Parks - Voted Bonds for Capital	0.4034	0.25310	0.18580	0.13910	0.13979	0.17682	0.18716	0.09383	0.14245	0.07387	0.14804
Sub-Total for Bainbridge Island	\$8.5544	\$8.12280	\$7.14400	\$6.95780	\$5.71562	\$6.09366	\$5.65288	\$5.45963	\$4.92097	\$5.05261	\$5.99979
State Schools ***	3.2808	3.09510	3.14750	2.92670	3.07972	2.96103	2.59911	2.29580	2.02829	2.02559	2.13360
County Current Expense, etc. ***	1.8552	1.51810	1.66990	1.60160	1.41320	1.30855	1.13108	0.96251	0.87703	0.90091	0.98964
Kitsap Regional Library ***	0.5000	0.50000	0.48340	0.46230	0.45270	0.41963	0.36159	0.30765	0.28021	0.28792	0.32040
Kitsap County PUD No. 1 ***	0.1008	0.09750	0.10640	0.10180	0.09978	0.09221	0.07970	0.06782	0.06180	0.06348	0.06847
Total Tax Levy	\$14.2912	\$13.33350	\$12.55120	\$12.05020	\$10.76103	\$10.87508	\$9.82435	\$9.09340	\$8.16830	\$8.33050	\$9.51190

This page shows the levy rates per \$1,000 of Assessed Value. You can calculate the taxes on your property by multiplying the Assessed Value of your property for the year in question by the levy rate and dividing by 1,000.

Assessed Value of "Median" Home	\$ 236,000	\$ 270,500	\$ 296,000	\$ 339,500	\$ 345,000	\$ 368,860	\$ 443,245	\$ 503,700	\$ 579,370	\$ 582,240	\$ 527,100
Increase in Assessed Value	5.6%	14.6%	9.4%	14.7%	1.6%	6.9%	20.2%	13.6%	15.0%	0.5%	-9.5%
Increase in Consumer Price Index (U)	3.4%	2.8%	1.6%	2.3%	1.2%	2.8%	3.7%	3.9%	4.2%	0.8%	2.0%
Taxes on the "Typical" Home	\$ 3,372.72	\$ 3,606.71	\$ 3,715.16	\$ 4,091.04	\$ 3,712.56	\$ 4,011.38	\$ 4,354.60	\$ 4,580.35	\$ 4,732.47	\$ 4,850.35	\$ 5,013.72
Growth in Tax \$ for a "Typical" Home	5.9%	6.9%	3.0%	10.1%	-9.3%	8.0%	8.6%	5.2%	3.3%	2.5%	3.4%

The years at the top of the page show the years in which the taxes are collected. The tax assessment is made in the prior year.

Summary of Property Taxes on Bainbridge Island



Property Taxes on Bainbridge Island

PLEASE READ THE ASSUMPTIONS -- the accuracy of all projections in this model is tied to the assumptions. All assumptions are, at best, only educated guesses, and are subject to error.

The information provided here is intended to show Bainbridge Island taxpayers a little bit about what their property taxes have been, what they are, and what they will be. Like all predictions, the results of this tax computer model depend heavily on the assumptions upon which the predictions are based. Those assumptions are shown on the prior two pages.

	Rate per \$1,000	Dollars		Increase from Existing Homes	New Construction
Total Property Taxes in 2004	\$10.7610	\$39,453,816			
Total Property Taxes in 2005	\$10.8751	\$43,167,358			
Increase / (Decrease)		\$3,713,541	9.41%	6.94%	2.48%
Total Property Taxes in 2006	\$9.8244	\$46,187,624			
Increase / (Decrease)		\$3,020,266	7.00% **	4.51%	2.48%
Total Property Taxes in 2007	\$9.0934	\$50,970,729			
Increase / (Decrease)		\$4,783,105	10.36% **	7.60%	2.75%
Total Property Taxes in 2008	\$8.1683	\$53,527,450			
Increase / (Decrease)		\$2,556,721	5.02% **	2.17%	2.85%
Total Property Taxes in 2009	\$8.3305	\$56,678,405			
Increase / (Decrease)		\$3,150,955	5.89% **	4.39%	1.50%
Total Property Taxes in 2010	\$9.5119	\$59,292,226			
Increase / (Decrease)		\$2,613,821	4.61% **	4.11%	0.50%

The increase from 2004 to 2005 is related to the taxes levied by the Park District. Prior to the formation of the Metropolitan Park District (authorized by the voters in September 2004), the Park District was required to collect money for two years of operations in one year (with no tax levy the following year). 2004 was a year in which no levy occurred; 2005 was one with a voted levy with only enough money for one year of operations. In 2006, the Park District as a Metropolitan Park District will be able to have a regular non-voted levy. **About 60% of the tax increase from 2005 to 2006 is the result of increased taxes for State Schools while about 30% is for the new Metropolitan Park District.**

Over the past 10 years, Assessed Values on Bainbridge Island have risen about 53% (excluding new construction). This compares to an increase in the Seattle area Consumer Price Index of 32.5% over the same period. However, because the property tax levy rate has fallen from about \$13 in 1994-95 to about \$11 now, the actual dollar increase in property taxes has only risen about 46.5% over the past ten years--that's an average of less than 5% a year.

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Property Tax Levy	\$10.8751	\$9.8244	\$9.0934	\$8.1683	\$8.3305	\$9.5119	\$9.6685	\$9.8765	\$9.8541	\$10.0686
Tax bill for "Modeled Home"	\$4,090.38	\$4,439.60	\$4,696.79	\$4,848.91	\$4,966.79	\$5,130.16	\$5,263.66	\$5,479.59	\$5,574.40	\$5,804.73

** The difference between the increase in cost to the "Modeled Home" and to total increase is the taxes on new construction.

Home Values

There are three values of your home that can affect your property taxes and how you view of those taxes. They are:

(1). Median Sale Price

This is the average sale price of homes being sold now.

(The median is the home with half of the sales above this one and half of the sales below this one).

(2). Fair Market Value

This is what your house would sell for if you sold it now.

Although median sale prices are a good indicator of fair market value, the two are not the same. Median sale prices tend to be higher than median fair market values because current sales include a lot of new homes in the mix and new homes sell for more than comparable older homes.

(3). Assessed Valuation

This is what the County Assessor's Office says your home is worth for tax purposes.

Each year, the County Assessor's Office updates this estimate based on computer modeling and recent home sales, and every six years they make a physical inspection. Typically, Assessed Valuations go up a lot more in the years when they make physical inspections. The last inspection of Bainbridge Island was in 2003 (so the next is in 2009). The Assessor intentionally assesses properties at less than their fair market value. The Assessor's target is to assess them at 92% of fair market value, but the actual assessments are only 84.4% of fair market value on Bainbridge Island (compared to 86.7% Countywide). This percentage is called the "level of assessment."

"Modeled Home"

This is the home value that is entered on the "Front End" of the Tax Model. The default value is for a "typical home" which is the median Assessed Value for single family residences (remember that the median is the home where half the values are higher an half are lower). The County Assessor tracks how the median sale price compares to the median Assessed Value.

CALCULATE WHAT YOUR OWN TAXES WILL BE:

The County Assessor maintains a data base that allows you to find out about tax information.

You can get there by clicking: <http://kcwppub3.co.kitsap.wa.us/website/parcelsearch/>

Once there, you can search by either parcel number or street address or use the map to zoom in on your property. If the search is successful, you will find available information blocks with "go" underlined and in blue. Click on the "go" in "Assessor Data" and then the teal-colored block labeled "value history". This will show your Assessed Value. The number shown for Assessed Value below is the median.

CALCULATION :

Your taxes are: Assessed Value X Tax Levy Rate / 1,000 = Taxes

Example: \$527,100 X \$9.5119 / 1,000 = \$5,013.72

In addition to the property tax amount, each home is charged a \$115.44 Storm & Surface Water Management utility charge. This amount is included in the charge shown for the "Modeled Home".

Your City -- the City of Bainbridge Island

What you Pay :

2010 Levy rate of \$1.033484 Per \$1,000 Assessed Value. (This represents a regular tax levy of \$0.086345 plus an additional \$0.080364 for open space bonds.)

The 2010 cost to the "Modeled Home" is projected to be: **\$ 705.70**

The total 2010 tax levy is **\$ 6,990,733**

The City gets considerable additional revenue from other sources including taxes on retail sales, taxes on businesses including various utilities, and numerous other sources including user charges. General Property taxes represent about 38% of general fund revenues (revenues in other funds are restricted by State law to specific purposes other than general government--such as providing water and sewer service).

What you Get :

Police protection including crime prevention and marine patrol in Island waters.

General government including the City Council and Administration, Financial, Technology and general support.

Financial support for community groups supporting public health, affordable housing, welfare, and the arts.

Road maintenance including rapid response pot-hole patching and snow removal.

Land use planning, control, and protection of homes and neighborhoods.

Judicial services and passport issuance.

Your Schools -- Bainbridge Island School District No. 303

What you Pay :

2010 Levy rate of \$2.777380 Per \$1,000 Assessed Value. (This represents \$1.283167 for M & O, \$1.248534 for debt service on bonds, and 0.245679 for Technology.)

The 2010 cost to the "Modeled Home" is projected to be: **\$ 1,463.96**

The total 2010 tax levy is **\$ 17,239,786**

The School District has no other significant charges and no other sources of revenue other than State funding to support basic education [about two-thirds of which comes from State (Schools) Property Tax].

Bainbridge Island Schools rank in the bottom 25% of Washington schools in terms of revenue per pupil.

What you Get :

Free general education for students in kindergarten through high school--a service that often costs over \$10,000 a year in private schools.

Some of the very best schools in Washington, consistently ranking in the top ten schools when comparing test scores.

Extensive public educational and recreational facilities that are available to a wide range of Island residents and community groups.

Expanded education opportunities and special programs (including special education and issues of local interest).

A free and informed society, as is only possible through universal quality education for all American children

Your Fire Support -- Bainbridge Island Fire Department

What you Pay :

2010 Levy rate of \$1.204542 Per \$1,000 Assessed Value.

The 2010 cost to the "Modeled Home" is projected to be:	\$	634.91
Which is inclusive of voter approved lid lift taxes of:	\$	32.24

The total 2010 tax levy is	\$	7,523,144
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The Fire Department has no other charges and no other significant sources of revenue.

What you Get :

Your tax dollars currently pay for Basic and Advanced Life Support (Paramedic) services, fire suppression, fire prevention, and technical rescue. These services are currently funded through property tax levies and no additional service charges are incurred for usage (fire suppression, transports, rescues, etc.) The Department is currently researching the feasibility of implementing an ALS fee for transport program. The Department also responds to calls from citizens to assist with broken water pipes, flooded basements, and other non-fire or medical requests for assistance, when available.

In 2008, the Department responded to nearly 2,646 calls for service. reach the scene of an emergency is less than six minutes.

Your Parks -- Bainbridge Island Metropolitan Park and Recreation District

What you Pay :

2010 Total Levy rate of \$0.750000 Per \$1,000 Assessed Value.
Which is inclusive of a bond pay down levy of \$0.148040 Per \$1,000 Assessed Value

The 2010 cost to the "Modeled Home" is projected to be: **\$ 473.36**

The total 2010 tax levy is **\$ 5,603,150**

The Park District charges user fees for most of its classes and for several other activities. Collectively, these fees pay for between 30 and 35% of the cost to operate the Park District.

What you Get :

The Bainbridge Aquatic Center, a modern two pool complex.

Active youth and adult cultural, recreation, and education programs.

Almost 1,400 acres of open space, trails, and active recreation areas in your parks.

Support for a wide variety of organized community youth and adult sports leagues and activities.

Your Library -- Kitsap Regional Library

What you Pay :

2010 Levy rate of 0.320397 Per \$1,000 Assessed Value.

The 2010 cost to the "Modeled Home" is projected to be: **\$ 168.88**

The total 2010 tax levy is **\$ 2,001,087** (from Bainbridge Island).

The Library receives nominal charges for late returns but gets almost no other funding.

What you Get :

Free loan of books and other materials, not only from THE Bainbridge branch library.

Free delivery of books and other materials from the Kitsap Regional Library system, often within 48 hours.

Print and online research tools. Professional and friendly research assistance.

Support for the educational efforts of school and individual learning.

Programs and special events fro children, teens, and adults to enhance lifelong learning.

State and County Taxes

What you Pay :

	State	County	P.U.D.	Total
2010 Levy rates Per \$1,000 Assessed Value were :	\$2.1336	\$0.9896	\$0.0685	\$3.1917
The cost in 2010 to the "Modeled Home" will be :	\$1,124.62	\$521.64	\$36.09	\$1,682.35
In 2010, the cost to the "Modeled Home" is likely to increase to :	\$1,124.62	\$521.64	\$36.09	\$1,682.35
Bainbridge Island's share of the total 2010 tax levy is	13,325,694	6,180,967	427,664	19,934,326

What you Get :

- State** The State property tax levy (shown as "State Schools" on your property tax bill) is paid into the State's General Fund together with sales tax and B&O tax money. About 60% of State General Fund costs are for education; and about \$17,000,000 is paid back to Bainbridge Island.
- County** Most of this tax goes into Kitsap County's General Fund and is used to run the County including : Administration, Sheriff (jail and major crime investigations for Bainbridge Island), Auditor (elections and property recording), Prosecutor & Courts, Assessor and Treasurer (property tax administration and money--they provide low cost billing for the City's SSWM utility), Emergency Management, Coroner, and a host of other functions that benefit Bainbridge Island. In addition, the tax amount includes special funding for mental health, veterans relief, and parks & open space ("conservation futures").
- P.U.D.** Kitsap County Public Utilities District No. 1 provides two major services for Bainbridge Island (both of which are largely supported by other charges) : they own and manage the North Bainbridge Water System (serving about 1,600 customers) and also have recently brought fiber optic cable to the Island for high speed internet access. Additionally, they perform things like water management studies, surveys, and monitoring.

Your City -- the City of Bainbridge Island

The City was incorporated in 1947 as the City of Winslow, a non-charter code city, and expanded to cover all of Bainbridge Island on February 28, 1991. The City covers 32.1 square miles and has a population of just over 23,000.

The City provides general government for Bainbridge Island as well as police protection, a municipal court, land use planning, road maintenance, storm and surface water management and a host of other, smaller activities. In addition, the City provides significant financial support to a number of community social service agencies, has an active environmental protection program, and began in 1999 a program to acquire land for open space and future parks. The City is now working with the Park District on open space acquisition and management as a cooperative effort.

Our city's efforts have been directed at building community through a participatory and accessible government that benefits from the efforts of many citizen volunteers. Part of building our community (and providing for the health safety and welfare of its residents) is adding to the capacity and sustainability of our infrastructure and institutions. Towards that end, the City supports community organizations such as the Health, Housing & Human Services Council rather than providing those services with City staff. This approach reduces cost and is in keeping with the City's conservative philosophy to meet citizen needs.

Also on the horizon for the City is the need to rebuild Winslow Way and to provide more parking for downtown Winslow. A plan to accomplish these goals, "Winslow Tomorrow", is underway. Funding for the plan will come from a myriad of sources and will include voted General Obligation bonds for some portion of the work, or specific projects. The City intends to seek voter approval for bonds to fund numerous capital projects including. A complete list of the City's capital projects can be found in the 2010 -2015 Capital Facilities Plan.

Your Schools -- Bainbridge Island School District No. 303

The current trend in O&M levies continues.

The \$6.1 MM voted Technology levy proposed in 2006 was approved by voters.

The \$45.0 MM in Capital Facilities Bonds was authorized by the voters in the spring of 2006 and was issued in 2006 through 2007 for the purpose of renovating the core buildings of the High School, a new maintenance facility and various improvements in the elementary schools. In the fall of 2009, \$42.0 MM in Capital Facilities Bonds were authorized by the voters to fund the replacement of Wilkes Elementary School, upgrades and renovations to roofs, heating systems, safety and security systems and to improve energy conservation district-wide. \$21.0 MM of these bonds were issued in December 2009.

The model reflects that the Bainbridge Island voters approved the renewal of the Educational Support Levy in 2010.

The Bainbridge Island School District endeavors to help students become successful learners, caring individuals and responsible citizens. The District's outstanding staff is committed to achieving this mission. The community of Bainbridge Island has always placed high value on education and has historically provided strong support for the District, both financially and through an impressive level of volunteerism.

Approximately 4,000 students attend three elementary schools (grades K-4), one intermediate school (grades 5-6), one middle school (grades 7-8), one traditional and one small high school (grades 9-12), a multiage program (grades 1-8), and other optional programs. The District's broad range of comprehensive offerings (covering grades K-12) includes special education programs, gifted/highly capable educational offerings, and vocational education courses.

The District's long-range plan, Vision 2010, focuses on inspiring children and adults to embrace learning. The plan sets out enduring visionary goals in three broad areas: Instructional Programs and Innovation; Character, Climate and Community; and Facilities and Finance. The District sets annual goals and objectives to expand and enhance educational opportunities in these three areas.

Per-pupil revenue for Bainbridge Island School District in 2008-09 was \$9,535, with \$1,834 (or approximately 19% of that revenue) coming from local tax levies. The state-wide average of per-pupil revenue for that same year was \$ 9,928. This places Bainbridge Island School District in the bottom twenty five percent of the 295 Washington school districts in revenues-per-pupil. However, Bainbridge Island School District students are consistently recognized as among the most successful students in Washington State based upon their state achievement scores (WASL), SAT and Advanced Placement Scores, and graduation rates. Bainbridge Island School District students have an on-time graduation rate of 95% and an extended graduation rate of 100% with most students going on to a 4-year university, 2-year college, or advanced training programs.

In the spring of 2006, the District passed a capital bond for the purpose of funding various system improvements in the elementary schools, repayment of some existing non-voted debt, a new maintenance facility, and renovation of the core facilities at Bainbridge High School. In the fall of 2009, the District passed a capital bond for the purpose of replacing Wilkes Elementary School, renovating and upgrading roofs, heating systems, safety and security systems and improving energy conservation throughout the District.

In addition, the District passed a special levy for technology equipment, infrastructure and support in spring of 2006. The last and only school district technology levy was passed in 1996, with collection in 1997 and 1998. The 2006 levy helped revitalize the district's technology-based curricula and modernize the technology infrastructure.

Your Fire Support -- Bainbridge Island Fire Department

Your Fire Support -- Bainbridge Island Fire Department

Kitsap County Fire District No. 2 was founded in 1942. In 1994, the Board of Commissioners approved an official name change to Bainbridge Island Fire Department. The Department serves all of Bainbridge Island, and responded to nearly 2,646 calls for service in 2008.

An evolution of growth and change has taken the Department from 16 volunteer firefighters and one make-shift fire truck to what it is today: three fire stations, 21 response vehicles and over 60 members strong. In 2003, the Department began working to bring in-house Paramedic services to Bainbridge Island. The Department now has governed by a Board of Commissioners, which, in January 2007, increased from three to five members after overwhelming citizen support of the measure aimed at providing better representation in governance.

The department is an independent Junior Taxing District, currently levying property taxes at a rate of \$0.728708 per \$1,000 AV, which is inclusive of the 6-year, temporary levy lid lift amount approved in 2005.

Upcoming research projects and feasibility studies include additional revenue streams, such as ALS fees for service, or an EMS levy, response personnel staffing needs, and the replacement of the south-end Fire Station located on Bucklin Hill Road.

Your Parks -- Bainbridge Island Metropolitan Park and Recreation District

For over 40 years the Bainbridge Island Park and Recreation District has served the community through its stewardship of parks, and by providing recreational and cultural programs to Islanders of all ages. Many of the recent Open Space purchases have been transferred to the Park District, increasing the Island's park inventory to nearly 1,400 acres, over 90% of which is protected open space.

In 2004 the Island voted to convert the structure of the District to a Metropolitan Park District. While this change is transparent in terms of parks and park programs, it will allow the District to do better long range planning and allow the district to anticipate and meet the needs of the Island in the future.

The District is governed by a Park and Recreation Commission consisting of five members, elected to staggered six year terms. Commissioners are volunteers and are not paid for their contributions to the community.

The District is committed to providing a wide variety of leisure programs for all ages and interest groups including senior citizens and persons with disabilities. The recreation program is supported in a major way by user fees with your class fees being subsidized by tax dollars.

The Administrative Office of the Park District is located near the entrance to Strawberry Hill Park on High School Road, about 1.3 miles West of the Bainbridge High School Campus.

The Park District works in partnership with non-profit agencies such as the Bainbridge Island Land Trust and the Bainbridge Island Parks Foundation.

Your Library -- Kitsap Regional Library

Bainbridge Island Library 2009 Statistics:

Programs	414
Program Participants	15,101
New Card Registrations	1,429
Public Computer Sessions	46,838
Public Computer Hours	20,713
Total Holds Placed	112,719
New Items Added at Bainbridge Island Branch	13,692

The Bainbridge Island Library is open daily, for a total of 50 hours each week. Patrons have easy access to books and materials from around the county, expanding their library inventory from **99,591** items shelved at the Bainbridge Library to **503,081** items system-wide. Over **20,000** visits are made to the Bainbridge Island Library each month, with **536,656** items circulating in 2009.

In addition, Bainbridge Library patrons enjoy dozens of special events and activities each month. Guest speakers, weekly story times for children and more make the library a vibrant place for the whole family. Free Internet access on the library's 30 computers as well as free wireless (Wi-Fi) ensures access for ALL Islanders to the knowledge and information available on the Internet. Kitsap Regional Library's web site provides 24-hour access to the library catalogue, online databases, and other online services, extending the value of the library to thousands of remote patrons each day.

Additional information about Library services and funding are available online at www.KRL.org.

City of Bainbridge Island

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Existing Voted Bonds	\$ 7,770,000	\$ 7,605,000	\$ 7,370,000	\$ 7,130,000	\$ 6,890,000	\$ 6,640,000	\$ 6,390,000	\$ 6,130,000	\$ 5,730,000	\$ 5,315,000	\$ 4,880,000
Plus New Voted Bonds Authorized:											
\$				-	-	-	-	5,434,691	1,852,045	4,517,276	328,275
% Rate				5.30%	4.00%	4.00%	4.00%	4.00%	4.00%	5.00%	5.00%
Term in Years				20	20	20	20	20	20	20	20
= Total Voted Bonds Outstanding	7,770,000	7,605,000	7,370,000	7,130,000	6,890,000	6,640,000	6,390,000	11,564,691	12,821,736	7,167,045	5,075,000
Memo: Non-Voted Bonds	18,350,000	17,305,000	16,210,000	19,165,000	19,570,000	18,025,000	16,510,000	14,940,000	13,310,000	1,630,000	624,205
Tax Levy to Support Voted Bonds	414,008	535,690	560,000	555,503	559,951	544,668	535,957	536,593	1,078,580	1,219,562	1,226,981
Voted Operating Levy											
Non-Voted Operating Tax Levy	5,342,888	5,520,469	5,740,164	5,971,502	6,213,565	6,382,913	6,454,776	6,550,328	6,646,836	6,744,766	6,844,138
+ Lid Lift			-	-	-	-	-	-	-	-	-
Levy Rates											
Regular (recurring) Levy	1.45407	1.38867	1.20927	1.05567	0.93973	0.93641	1.03348	1.03348	1.04871	1.06416	1.07984
Lid Lift											
Special Levy (bonds)	0.11348	0.13533	0.11857	0.09870	0.08514	0.08036	0.08635	0.08502	0.16675	0.18854	0.18969
Special Levy (M&O)	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Total Tax Levy	\$1.56755	\$1.52400	\$1.32784	\$1.15436	\$1.02487	\$1.01677	\$1.11983	\$1.11850	\$1.21546	\$1.25270	\$1.26953
Assessed Value of "Modeled Home"	345,000	368,860	443,245	503,700	557,114	558,066	506,468	511,533	521,764	532,199	542,843
City Taxes on "Modeled Home"	\$540.81	\$562.14	\$588.56	\$581.45	\$570.97	\$567.43	\$567.16	\$572.15	\$634.18	\$666.69	\$689.16

* Assessed value has typically been about 85% of fair market value.

Bainbridge Island School District No. 303

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Existing Voted Bonds	\$ 35,280,000	\$ 31,615,000	\$ 52,680,000	\$ 67,430,000	\$ 63,045,000	\$ 58,120,000	\$ 54,360,000	52,220,000	49,885,000	47,340,000	44,610,000
Plus New Voted Bonds Authorized:											
\$				-	-	21,000,000	-	21,000,000	-	-	-
% Rate				5.30%	5.00%	4.00%	5.00%	5.00%	5.00%	0.00%	0.00%
Term in Years				20	20	20	20	20	20	20	20
= Total Voted Bonds Outstanding	35,280,000	31,615,000	52,680,000	67,430,000	63,045,000	79,120,000	74,645,000	92,760,000	89,650,000	86,260,000	82,435,000
Tax Levy to Support Voted Bonds	5,299,668	5,049,451	5,399,738	7,308,546	7,499,222	7,799,327	7,749,848	7,703,000	7,700,000	7,698,000	7,701,000
Voted Operating Levy	5,584,082	5,898,558	6,198,596	6,607,417	7,061,471	7,506,144	7,964,968	8,300,000	8,500,000	8,700,000	8,900,000
Voted Technology Levy				1,525,000	1,525,000	1,524,782	1,524,970	1,525,000	1,525,000	1,525,000	1,525,000
Non-Voted Operating Tax Levy + Lid Lift			-	-	-	-	-	-	-	-	-
Levy Rates											
Regular (recurring) Levy	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Lid Lift											
Special Levy (Bonds)	1.45275	1.27562	1.14338	1.29848	1.14022	1.15077	1.24853	1.22045	1.21998	1.21966	1.22013
Special Levy (M & O)	1.53072	1.49012	1.31257	1.17394	1.07365	1.10750	1.28317	1.31504	1.34673	1.37841	1.41010
Special Levy (Technology)			0.00000	0.27092	0.23185	0.22499	0.24568	0.24162	0.24162	0.24162	0.24162
Total Tax Levy	\$2.98347	\$2.76573	\$2.45595	\$2.74334	\$2.44571	\$2.48326	\$2.77738	\$2.77711	\$2.80832	\$2.83969	\$2.87185
Assessed Value of "Modeled Home"	345,000	368,860	443,245	503,700	579,370	580,360	526,701	531,968	542,608	553,460	564,529
School Taxes on "Modeled Home"	\$1,029.30	\$1,020.17	\$1,088.59	\$1,381.82	\$1,416.97	\$1,441.19	\$1,462.85	\$1,477.33	\$1,523.82	\$1,571.65	\$1,621.24

* Assessed value has typically been about 85% of fair market value.

Bainbridge Island Metropolitan Park and Recreation District

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Existing Voted Bonds	\$ 6,485,000	\$ 6,245,000	\$ 5,675,000	\$ 5,425,000	\$ 4,795,000	\$ 4,600,000	\$ 3,875,000	3,675,000	\$ 2,855,000	\$ 2,640,000	\$ 1,865,000
Plus New Voted Bonds Authorized:											
\$							\$0	\$0	\$0	\$12,000,000	\$0
% Rate							4.00%	4.00%	5.00%	5.00%	5.00%
Term in Years							20	20	20	20	20
= Total Voted Bonds Outstanding	6,485,000	6,245,000	5,675,000	5,425,000	4,795,000	4,600,000	3,875,000	3,675,000	2,855,000	2,640,000	1,865,000
Memo: Non-Voted Bonds	-	457,310	389,687	318,838	244,610	166,841	85,364	(0)	-	-	-
Tax Levy to Support Voted Bonds	509,968	699,947	883,927	528,067	936,923	500,602	918,915	318,173	930,670	302,285	1,343,685
Voted Operating Levy		2,567,000									
Non-Voted Operating Tax Levy			3,559,935	3,701,819	3,858,342	5,111,836	4,684,235	4,753,578	4,871,149	4,991,072	5,113,394
+ Lid Lift				-	-	-	-	-	-	-	-
Levy Rates											
Regular (recurring) Levy			0.75000	0.65448	0.58358	0.75000	0.75000	0.75000	0.75000	0.75000	0.75000
Lid Lift											
Special Levy (bonds)	0.13979	0.17682	0.18716	0.09383	0.14245	0.07387	0.14804	0.05041	0.14388	0.04673	0.20773
Special Levy (M&O)		0.64842	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Total Tax Levy	\$0.13979	\$0.82524	\$0.93716	\$0.74831	\$0.72603	\$0.82387	\$0.89804	\$0.80041	\$0.89388	\$0.79673	\$0.95773
Assessed Value of "Modeled Home"	345,000	368,860	443,245	503,700	557,114	558,066	506,468	511,533	521,764	532,199	542,843
Park Taxes on "Modeled Home"	\$48.23	\$304.40	\$415.39	\$376.92	\$404.48	\$459.77	\$454.83	\$409.44	\$466.39	\$424.02	\$519.90

* Assessed value has typically been about 85% of fair market value.

Bainbridge Island Fire Department

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Existing Voted Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus New Voted Bonds Authorized:											
\$											
% Rate											
Term in Years											
= Total Voted Bonds Outstanding	-	-	-	-	-	-	-	-	-	-	-
Memo: Non-Voted Bonds	3,885,000	3,605,000	3,300,000	2,960,000	2,595,000	2,250,000	1,870,000	1,455,000	1,010,000	445,000	74,470
Tax Levy to Support Voted Bonds			-	-	-	-	-	-	-	-	-
Voted Capital Levy											
Non-Voted Operating Tax Levy	3,765,366	3,890,257	4,045,020	4,219,727	4,403,155	4,966,715	5,024,885	5,099,270	5,174,399	5,250,044	5,326,794
+ Lid Lift	-	-	-	-	-	-	-	-	-	-	-
EMS	-	-	-	-	-	-	2,498,259	2,523,242	2,548,474	2,573,959	2,599,698
Levy Rates											
Regular (recurring) Levy	1.02481	0.97869	0.93192	0.81362	0.72437	0.72871	0.80454	0.80454	0.79669	0.80834	0.82015
Lid Lift			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
EMS			0.00000	0.00000	0.00000	0.00000	0.40000	0.39811	0.39238	0.38678	0.38131
Special Levy (Capital)			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Special Levy (Operations)			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Total Tax Levy	\$1.02481	\$0.97869	\$0.93192	\$0.81362	\$0.72437	\$0.72871	\$1.20454	\$1.20265	\$1.18907	\$1.19512	\$1.20146
Assessed Value of "Modeled Home"	345,000	368,860	420,223	475,977	526,451	527,351	478,593	483,379	493,047	502,908	512,966
Fire Taxes on "Modeled Home"	\$353.56	\$361.00	\$391.62	\$387.26	\$381.35	\$384.29	\$576.49	\$581.34	\$586.27	\$601.04	\$616.31

* Assessed value has typically been about 85% of fair market value.

BAINBRIDGE ISLAND -- ASSESSED VALUATION

YEAR	ASSESSED VALUE OF EXISTING PROPTY	VALUE OF NEW CONSTRUCTION	TOTAL ASSESSED VALUE	% INCR.	ASSESSED VALUE FOR VOTED TAXES	REDUCTION FOR VOTED TAXES
1999	\$2,202,089,330	\$64,486,603	\$2,266,575,933		\$2,238,842,832	\$27,733,101
2000	2,314,750,360	76,200,712	2,390,951,072	2.13%	2,364,769,549	26,181,523
2001	2,704,490,556	87,770,880	2,792,261,436	13.11%	2,765,808,050	26,453,386
2002	3,031,615,845	88,140,635	3,119,756,480	8.57%	3,094,509,565	25,246,915
2003	3,524,922,934	97,574,476	3,622,228,144	12.99%	3,594,606,916	27,621,228
2004	3,599,911,671	75,152,687	3,674,200,371	-0.62%	3,648,242,922	25,957,449
2005	3,885,147,459	89,819,299	3,974,966,758	5.74%	3,958,862,343	16,104,415

	PRIOR YEAR'S ASSESSED VALUE	VALUE OF NEW CONSTRUCTION	EXISTING PROPERTY INCREASED \$	%	NEW TOTAL ASSESSED VALUE	ASSESSED VALUE FOR VOTED BONDS
2006	3,974,966,758	109,053,572	662,559,482	13.92%	4,746,579,812	4,722,823,859
2007	4,746,579,812	139,896,968	769,662,231	13.27%	5,656,139,011	5,628,928,487
2008	5,656,139,011	177,799,336	777,592,102	10.60%	6,611,530,449	6,577,670,582
2009	6,611,530,449	96,474,507	107,777,208	0.17%	6,815,782,164	6,778,092,776
2010	6,815,782,164	30,020,280	-600,155,138	-9.25%	6,245,647,306	6,207,277,599
2011	6,245,647,306	30,000,000	62,456,473	1.00%	6,338,103,779	6,311,603,779
2012	6,338,103,779	30,000,000	126,762,076	2.00%	6,494,865,855	6,468,365,855
2013	6,494,865,855	30,000,000	129,897,317	2.00%	6,654,763,172	6,628,263,172
2014	6,654,763,172	30,000,000	133,095,263	2.00%	6,817,858,435	6,791,358,435

Range of Likely Assessed Valuation Increases

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Likely AV (\$ MM's)	\$ 3,674,200	\$ 3,974,967	\$ 4,746,580	\$ 5,656,139	\$ 6,611,530	\$ 6,815,782	\$ 6,245,647	\$ 6,338,104	\$ 6,494,866	\$ 6,654,763	\$ 6,817,858
% Increase	1.43%	8.19%	19.41%	19.16%	16.89%	3.09%	-8.36%	1.48%	2.47%	2.46%	2.45%
Existing Property % Increase	-0.62%	5.74%	13.92%	13.27%	10.60%	0.17%	-9.25%	1.00%	2.00%	2.00%	2.00%
Total Levy Rate	\$10.7610	\$10.8751	\$9.8244	\$9.0934	\$8.1683	\$8.3305	\$9.5119	\$9.6685	\$9.8765	\$9.8541	\$10.0686
AV of "Modeled Home"	\$ 345,000	\$ 368,860	\$ 443,245	\$ 503,700	\$ 579,370	\$ 582,240	\$ 527,100	\$ 532,371	\$ 543,018	\$ 553,879	\$ 564,956
Taxes on "Modeled Home"	\$3,791.56	\$4,090.38	\$4,439.60	\$4,696.79	\$4,848.91	\$4,966.79	\$5,130.16	\$5,263.66	\$5,479.59	\$5,574.40	\$5,804.73

The level of Assessed Value plays an important role in the total amount of property taxes. The "Likely" projection above is based on information from the Kitsap County Assessor's Office combined with the historical pattern of Assessed Valuation increases for Bainbridge Island. These are the Assessed Valuation numbers that are used on the pages you have just been reading.

AV Low Increase	\$ 3,674,200	\$ 3,974,967	\$ 4,746,580	\$ 5,656,139	\$ 6,611,530	\$ 6,809,876	\$ 7,014,173	\$ 7,224,598	\$ 7,441,336	\$ 7,664,576	\$ 7,894,513
% Increase	1.43%	8.19%	19.41%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Existing Property % Increase	-0.62%	5.74%	17.53%	17.27%	15.30%	1.64%	1.68%	1.72%	1.75%	1.79%	1.83%
Total Levy Rate	\$10.7610	\$10.8751	\$9.7461	\$9.0253	\$8.1068	\$8.3304	\$8.8481	\$8.9434	\$9.0169	\$8.6679	\$8.9172
AV of "Modeled Home"	\$ 345,000	\$ 368,860	\$ 443,245	\$ 503,700	\$ 579,370	\$ 582,240	\$ 527,100	\$ 532,371	\$ 543,018	\$ 553,879	\$ 564,956
Taxes on "Modeled Home"	\$3,791.56	\$4,090.38	\$4,403.93	\$4,661.50	\$4,812.26	\$4,965.72	\$4,779.29	\$4,876.63	\$5,011.81	\$4,800.97	\$5,037.81

The "Low Increase" projection above assumes a constant 3.0% increase in Assessed Valuation per year. This projection was developed by Bank of America Securities LLC. These lower AV numbers result in a lower taxes than are shown on the preceding pages.

Range of Likely Assessed Valuation Increases

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
AV High Increase	\$ 3,674,200	\$ 3,974,967	\$ 4,746,580	\$ 5,656,139	\$ 6,611,530	\$ 7,140,453	\$ 7,711,689	\$ 8,328,624	\$ 8,994,914	\$ 9,714,507	\$ 10,491,668
% Increase	1.43%	8.19%	19.41%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
Existing Property % Increase	-0.62%	5.74%	17.15%	17.27%	15.30%	6.64%	6.74%	6.83%	6.92%	7.00%	7.07%
Total Levy Rate	\$10.7610	\$10.8751	\$9.8244	\$9.0253	\$8.1068	\$8.0960	\$8.3647	\$8.2565	\$8.1093	\$7.7904	\$7.6409
AV of "Modeled Home"	\$ 345,000	\$ 368,860	\$ 443,245	\$ 503,700	\$ 580,766	\$ 619,322	\$ 661,062	\$ 706,231	\$ 755,098	\$ 807,951	\$ 865,102
Taxes on "Modeled Home"	\$3,791.56	\$4,090.38	\$4,439.60	\$4,661.50	\$4,823.58	\$5,129.48	\$5,644.99	\$5,946.44	\$6,238.77	\$6,294.25	\$6,610.13

The "High Increase" projection above assumes a constant 8.0% increase in Assessed Valuation per year. This projection was developed by Bank of America Securities LLC based on the average of Assessed Valuation increases over the past ten years.

City of Bainbridge Island

Total Voted Bonds

	Balance	Principal	Interest	Debt Svc
2004	7,770,000	230,000	184,009	414,009
2005	7,605,000	165,000	370,733	535,733
2006	7,370,000	235,000	316,768	551,768
2007	7,130,000	240,000	309,718	549,718
2008	6,890,000	240,000	302,518	542,518
2009	6,640,000	250,000	294,718	544,718
2010	6,390,000	250,000	285,968	535,968
2011	6,130,000	260,000	276,593	536,593
2012	5,730,000	400,000	266,193	666,193
2013	5,315,000	415,000	250,893	665,893
2014	4,880,000	435,000	234,111	669,111
2015	4,425,000	455,000	216,516	671,516
2016	3,955,000	470,000	197,954	667,954
2017	3,465,000	490,000	178,608	668,608
2018	2,950,000	515,000	157,783	672,783
2019	2,410,000	540,000	135,390	675,390
2020	1,850,000	560,000	111,280	671,280
2021	1,260,000	590,000	85,813	675,813
2022	645,000	615,000	58,683	673,683
2023	-	645,000	29,993	674,993
2024	-	-	-	-
Total	92,810,000	8,000,000	4,264,235	

Total Non-Voted Bonds

	YE Balance	Principal	Interest
2004	18,350,000	1,000,000	915,166
2005	17,305,000	1,045,000	693,336
2006	16,210,000	1,095,000	731,434
2007	19,165,000	1,165,000	681,026
2008	19,570,000	1,365,000	799,813
2009	18,025,000	1,545,000	809,071
2010	16,510,000	1,515,000	743,691
2011	14,940,000	1,570,000	686,059
2012	13,310,000	1,630,000	624,205
2013	11,620,000	1,690,000	558,830
2014	9,855,000	1,765,000	488,768
2015	8,255,000	1,600,000	416,115
2016	6,590,000	1,665,000	349,851
2017	5,020,000	1,570,000	279,765
2018	3,720,000	1,300,000	211,910
2019	3,030,000	690,000	154,545
2020	2,720,000	310,000	125,325
2021	2,395,000	325,000	112,455
2022	2,055,000	340,000	98,965
2023	1,700,000	355,000	84,855
2024	2,050,000	370,000	70,125
2025	1,695,000	385,000	54,458
2026	1,330,000	395,000	38,213
2027	940,000	420,000	21,053
2028	-	130,000	2,925
Total	216,360,000	25,240,000	9,751,957

Bainbridge Island School District #303

	Total Voted Bonds			
	YE Balance	Principal	Interest	Debt Svc
2004	35,280,000	3,830,000	1,580,064	5,410,064
2005	31,615,000	3,665,000	1,703,723	5,368,723
2006	52,680,000	3,870,000	1,511,060	5,381,060
2007	67,430,000	5,065,000	2,966,140	8,031,140
2008	63,045,000	4,385,000	3,244,198	7,629,198
2009	58,120,000	4,925,000	3,037,275	7,962,275
2010	54,360,000	3,760,000	2,852,050	6,612,050
2011	52,220,000	2,140,000	2,657,975	4,797,975
2012	49,885,000	2,335,000	2,572,600	4,907,600
2013	47,340,000	2,545,000	2,447,850	4,992,850
2014	44,610,000	2,730,000	2,303,475	5,033,475
2015	41,400,000	3,210,000	2,230,500	5,440,500
2016	37,915,000	3,485,000	2,070,000	5,555,000
2017	35,350,000	2,565,000	1,895,750	4,460,750
2018	32,430,000	2,920,000	1,767,500	4,687,500
2019	29,140,000	3,290,000	1,621,500	4,911,500
2020	25,185,000	3,955,000	1,457,000	5,412,000
2021	21,055,000	4,130,000	1,259,250	5,389,250
2022	16,940,000	4,115,000	1,052,750	5,167,750
2023	7,485,000	4,330,000	847,000	5,177,000
2024	3,950,000	4,660,000	630,500	5,290,500
2025	-	5,170,000	397,500	5,567,500
2026	-	2,780,000	139,000	2,919,000
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
Total	807,435,000	83,860,000	42,244,659	

	Total Non-Voted Bonds		
	YE Balance	Principal	Interest
2004	3,330,000	85,000	115,000
2005	3,245,000	85,000	113,300
2006	520,000	2,725,000	64,763
2007	440,000	80,000	16,075
2008	360,000	80,000	13,975
2009	275,000	85,000	11,600
2010	185,000	90,000	8,750
2011	95,000	90,000	5,488
2012	-	95,000	1,900
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
Total	8,450,000	3,415,000	350,851

Bainbridge Island Fire Department

Total Voted Bonds

	YE Balance	Principal	Interest	Debt Svc
2003	-	-	-	-
2004	-	-	-	-
2005	-	-	-	-
2006	-	-	-	-
2007	-	-	-	-
2008	-	-	-	-
2009	-	-	-	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
2013	-	-	-	-
2014	-	-	-	-
2015	-	-	-	-
2016	-	-	-	-
2017	-	-	-	-
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
Total		-	-	

Total Non-Voted Bonds

	YE Balance	Principal	Interest
2004	3,885,000	245,000	214,873
2005	3,605,000	280,000	191,068
2006	3,300,000	305,000	179,373
2007	2,960,000	340,000	164,825
2008	2,595,000	365,000	148,560
2009	2,250,000	345,000	130,780
2010	1,870,000	380,000	114,220
2011	1,455,000	415,000	95,220
2012	1,010,000	445,000	74,470
2013	530,000	480,000	51,775
2014	-	530,000	27,295
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
Total	23,460,000	4,130,000	1,392,458

Bainbridge Island Park and Recreation District

	Total Voted Bonds			
	YE Balance	Principal	Interest	Debt Svc
2004	6,485,000	510,000	293,773	803,773
2005	6,245,000	240,000	273,598	513,598
2006	5,675,000	570,000	263,893	833,893
2007	5,425,000	250,000	243,431	493,431
2008	4,795,000	630,000	235,933	865,933
2009	4,600,000	260,000	152,990	412,990
2010	3,875,000	725,000	141,910	866,910
2011	3,675,000	200,000	118,173	318,173
2012	2,855,000	820,000	110,670	930,670
2013	2,640,000	215,000	87,285	302,285
2014	1,865,000	775,000	78,685	853,685
2015	1,865,000	-	60,225	60,225
2016	940,000	925,000	60,225	985,225
2017	940,000	-	35,250	35,250
2018	-	940,000	35,250	975,250
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
Total	51,880,000	7,060,000	2,191,289	

	Total Non-Voted Bonds		
	YE Balance	Principal	Interest
2004	-	-	-
2005	457,310	-	-
2006	389,687	67,623	20,770
2007	318,838	70,849	17,545
2008	244,610	74,228	14,166
2009	166,841	77,768	10,625
2010	85,364	81,478	6,916
2011	(0)	85,364	3,030
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	-	-	-
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
Total		457,310	73,053